

2018 Proposed Budget - Truth in Taxation Info Sheet

<u>Levy Area</u>	<u>2017 Final</u>	<u>2018 Proposed</u>	<u>Diff. from 2017</u>
General *	618,979	667,548	48,569
Library **	111,351	118,124	6,773
Fire ***	80,694	93,814	13,120
Debt Service	301,949	301,588	-361
EDA ****	0	21954	21,954
Abatements	8,933	8,933	0
Totals:	1,121,906	1,211,961	90,055
% Increase over 2017:		8.03%	

* Includes \$50,000 in unanticipated pool roof replacement costs which is approx. 55% of the total proposed levy increase. Without that expenditure the percentage would be **4.46%** and the general fund budget would have actually decreased by \$1,431. In 2019 the remaining \$50,000 for these roof repairs will be paid.

** The library budget increase includes State-mandated adjustments, plus additional funds for needed carpet replacement in 2018.

*** Fire Department budget changes include increased funding towards future equipment repair & replacement, modest increase in wages for service calls, and adjustment for a calculation error made several years ago that was caught by our new finance director and corrected for 2018.

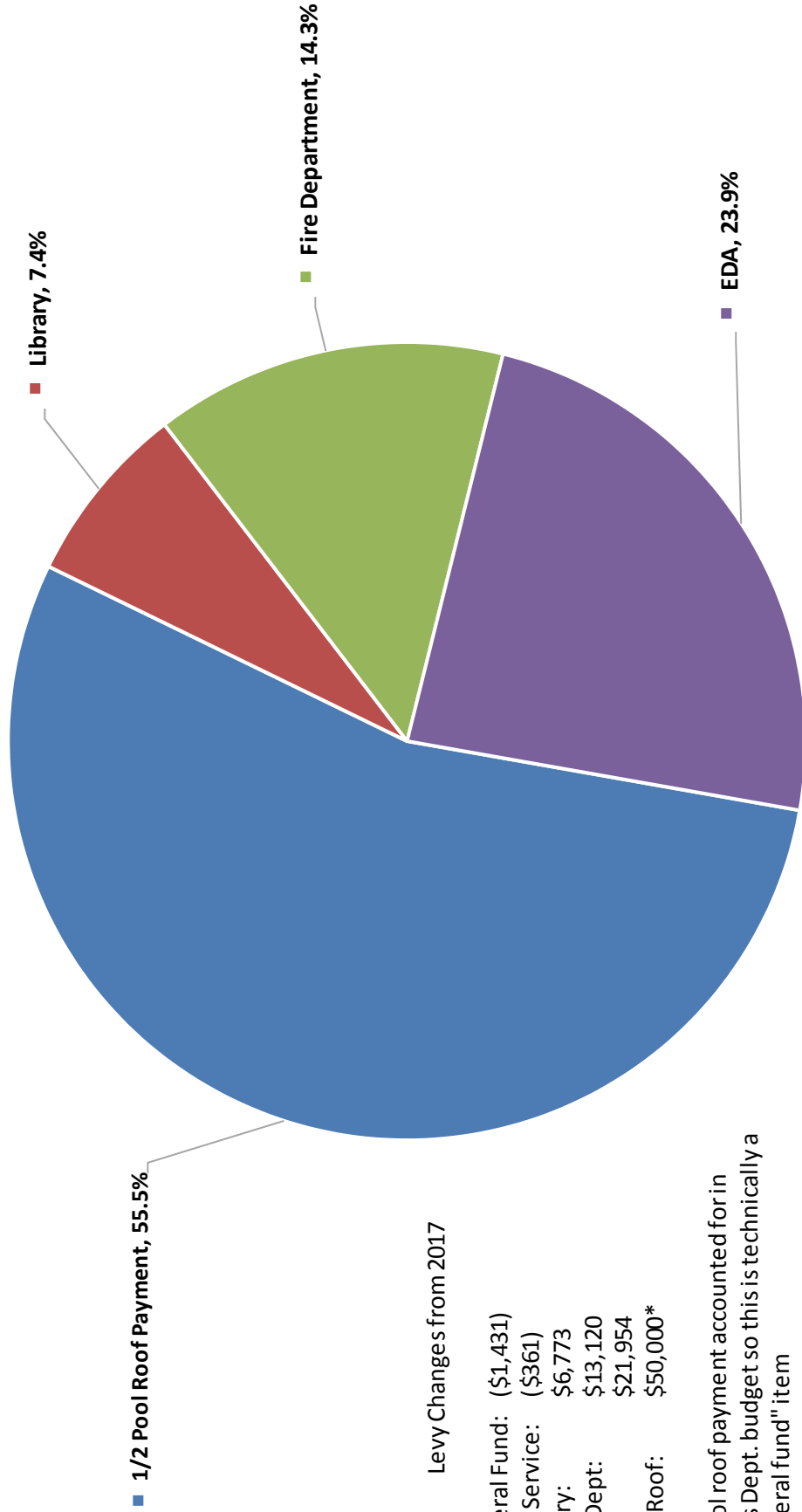
**** These are dedicated Olivia EDA levied funds but the County is including them in the City levy calculations.

Estimated Levy Impacts on Residential Homesteads

<u>Home Value</u>	<u>Total Taxes</u>	<u>City Tax</u>	<u>Per Month Equivalent (City Portion)</u>
\$80,000.00	\$828.78	\$487.87	\$40.66
\$100,000.00	\$1,168.09	\$700.58	\$58.38
\$120,000.00	\$1,507.40	\$913.29	\$76.11

<u>Department / Fund Area</u>	<u>Proposed 2018 Budget Expenditures</u>	<u>Percent of Budget Section</u>	<u>Impact on \$120,000 Valued Home</u>	
			<u>Per Year</u>	<u>Per Month</u>
Elections	\$2,357	0.1%	\$0.72	\$0.06
Civil Defense	\$8,170	0.3%	\$2.49	\$0.21
Abatements	\$8,933	0.3%	\$2.72	\$0.23
Code Enforcement	\$10,500	0.4%	\$3.20	\$0.27
City promotion	\$33,500	1.1%	\$10.21	\$0.85
Mayor & Council	\$42,435	1.4%	\$12.94	\$1.08
Airport	\$72,423	2.4%	\$22.08	\$1.84
Planning & Zoning	\$111,588	3.7%	\$34.02	\$2.83
Library	\$139,624	4.7%	\$42.56	\$3.55
Fire Dept	\$166,372	5.6%	\$50.72	\$4.23
Debt Service	\$301,588	10.1%	\$91.94	\$7.66
Administration	\$328,336	11.0%	\$100.09	\$8.34
Parks & Recreation	\$472,667	15.8%	\$144.09	\$12.01
Public Works	\$627,058	20.9%	\$191.16	\$15.93
Police	\$670,280	22.4%	\$204.34	\$17.03
Total	\$2,995,831	100.0%	\$913.29	\$76.11

**2018 Levy Categories
What is Driving the Levy Increase?**



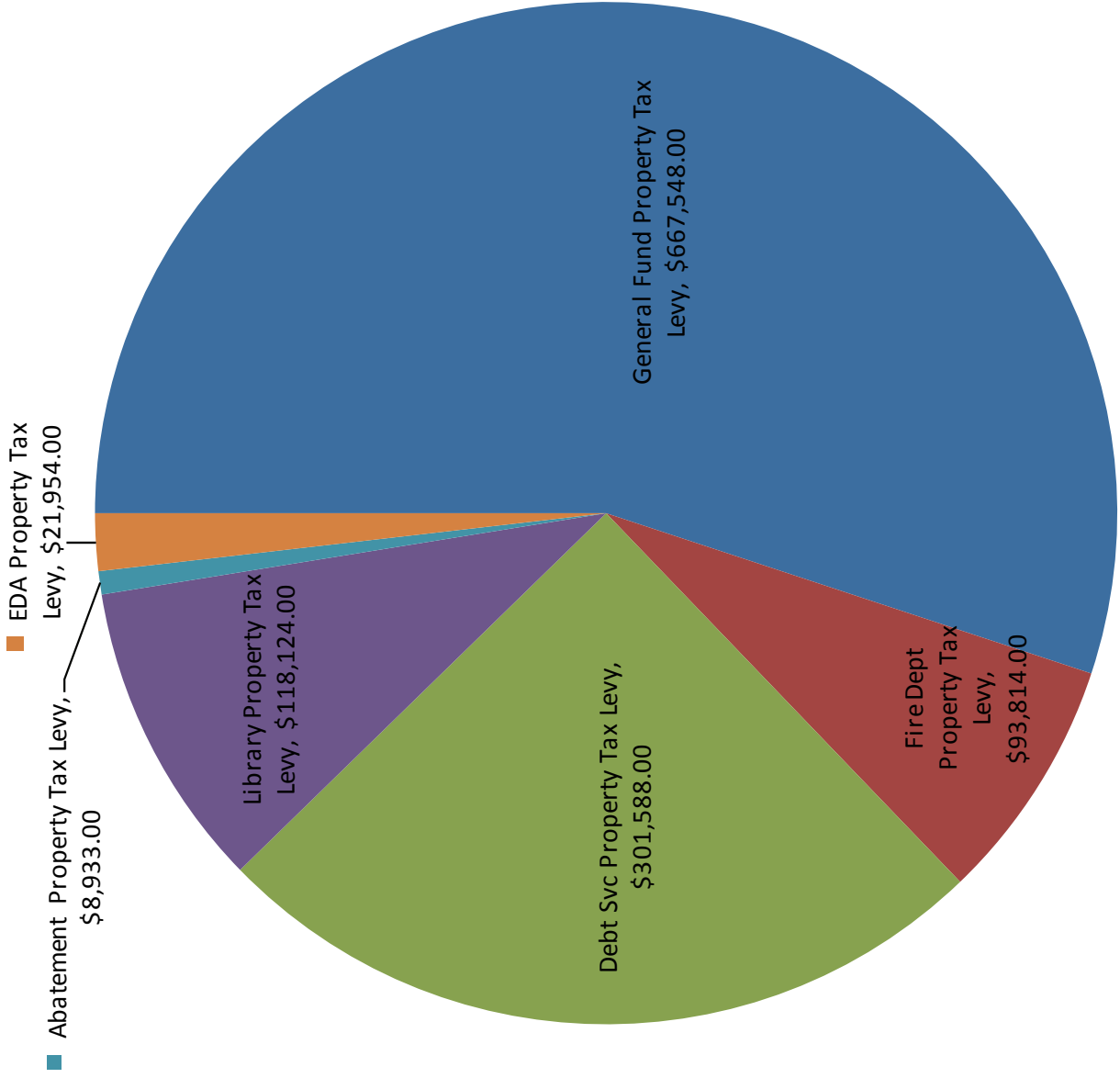
Levy Changes from 2017

General Fund:	(\$1,431)
Debt Service:	(\$361)
Library:	\$6,773
Fire Dept:	\$13,120
EDA:	\$21,954
Pool Roof:	\$50,000*

* pool roof payment accounted for in Parks Dept. budget so this is technically a "general fund" item

Proposed 2018 Property Tax Levy

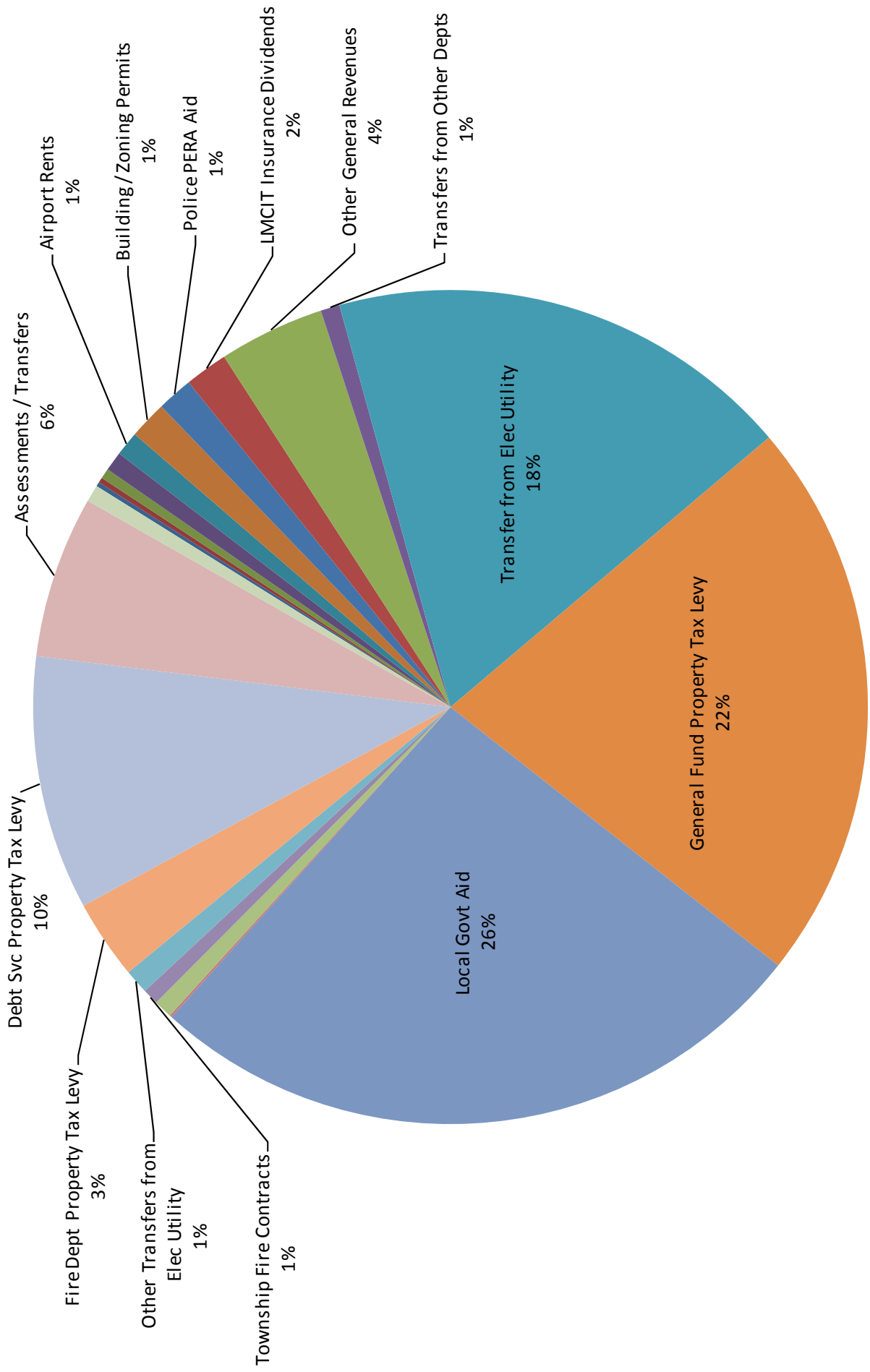
Where Does it Go?



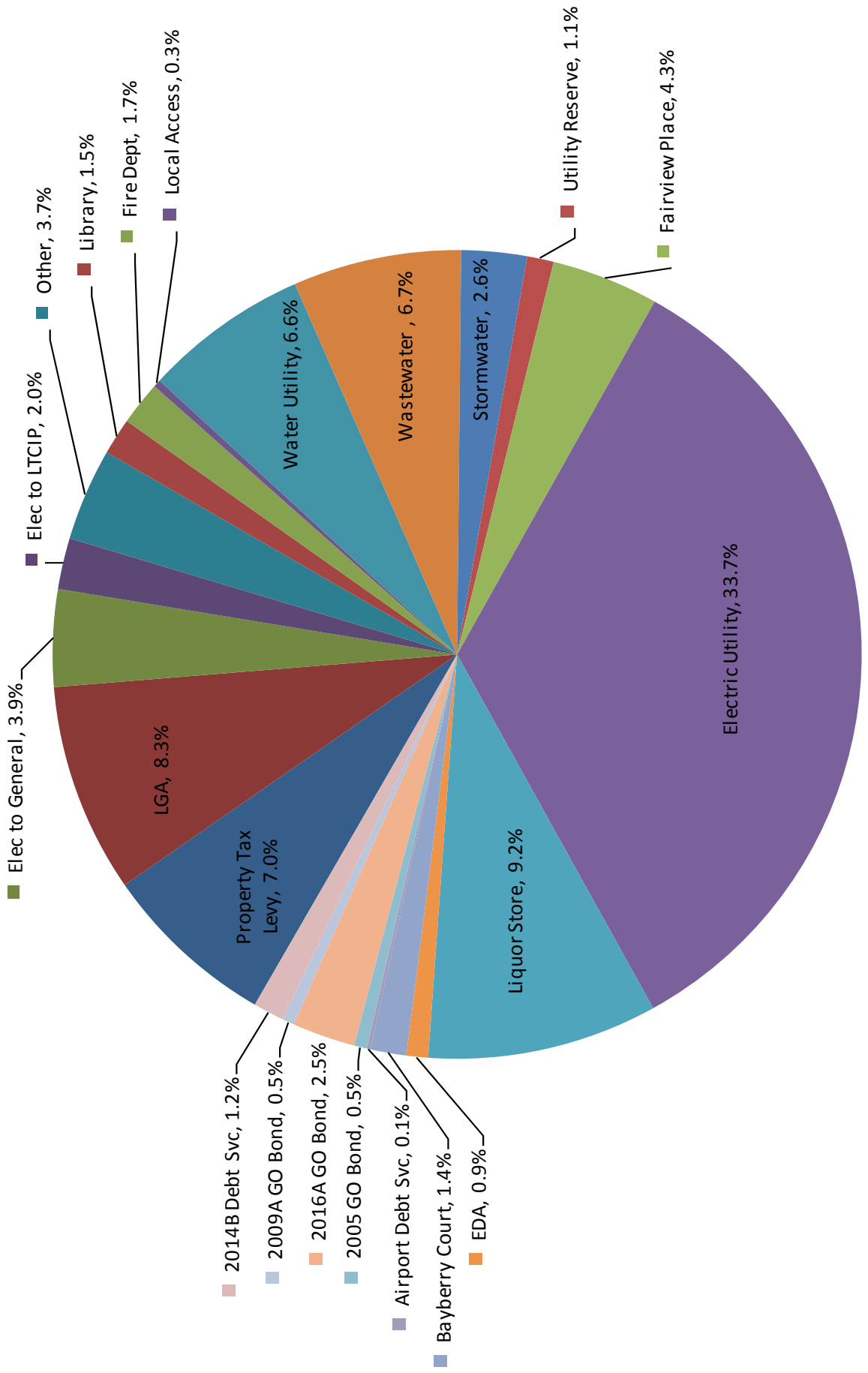
General Fund Includes:

- * Police
- * Public Works
- * Parks
- * Planning & Zoning
- * Finance
- * Mayor & City Council
- * Administration
- * Emergency Management
- * Elections
- * City Promotion
- * Airport

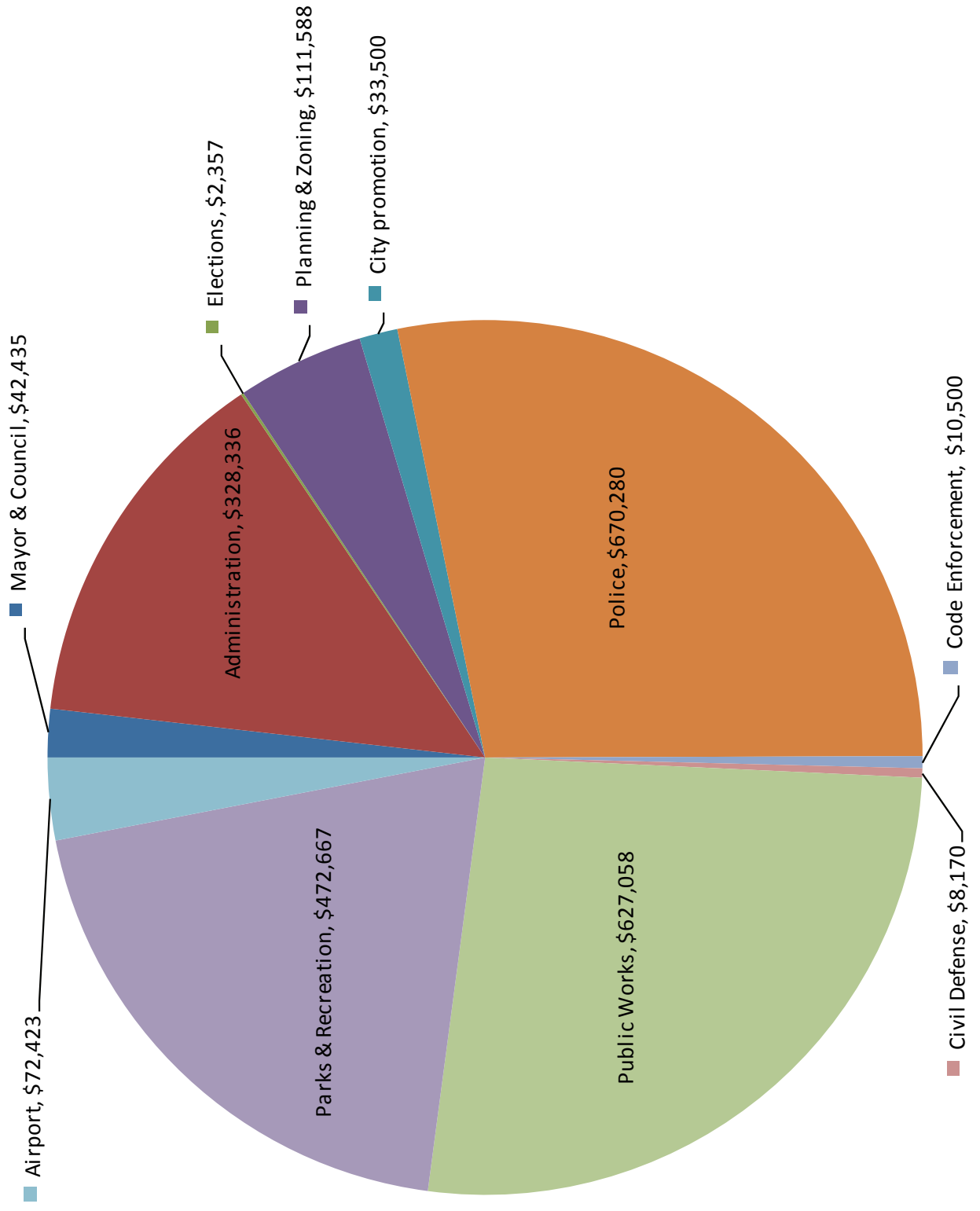
Revenues of Departments Receiving Levy Funds



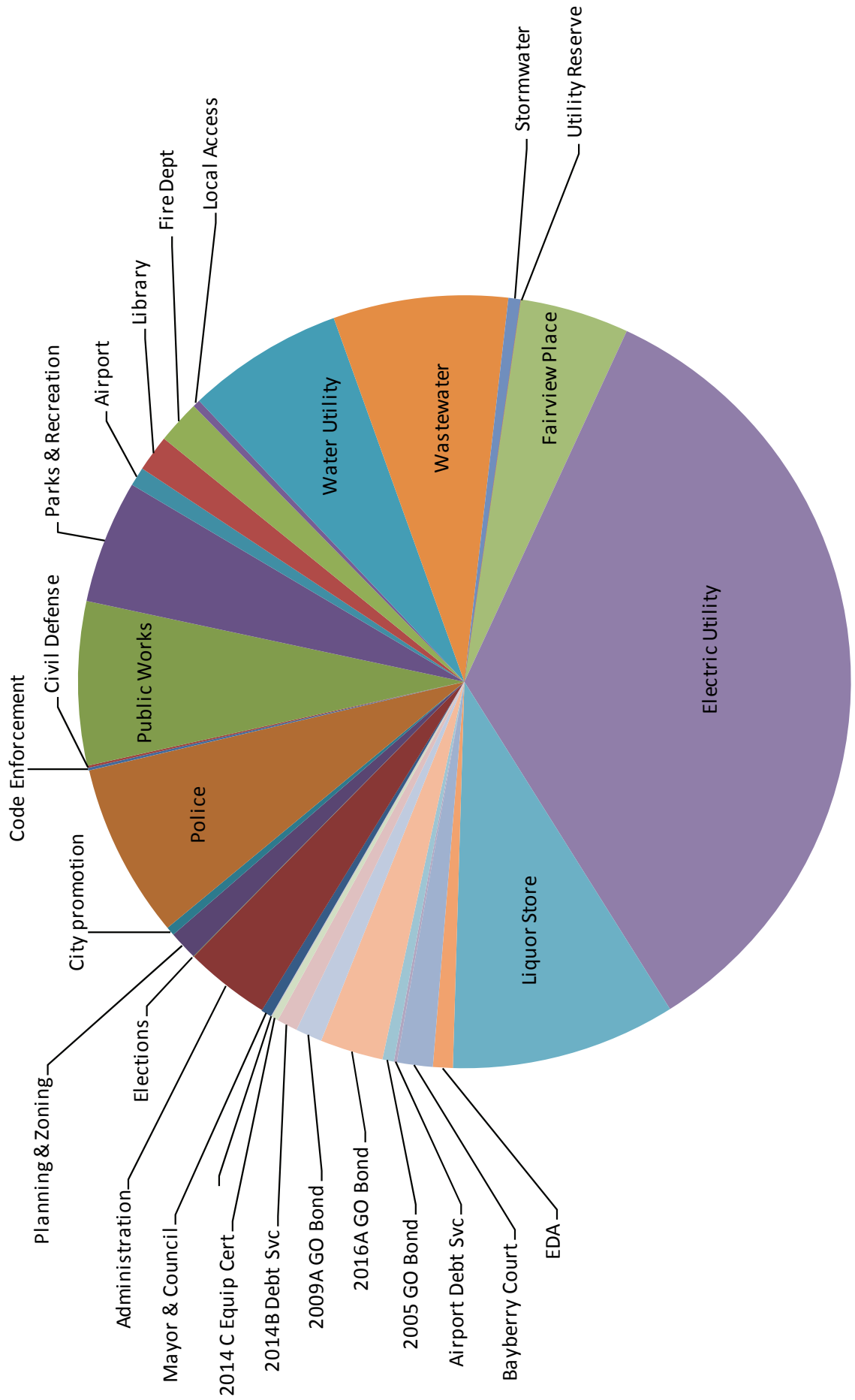
Total Revenues for 2018 Budget



2018 General Fund Expenditures



Entire Proposed 2018 Budget Expenditures



\$80,000 Valued Property**2017**

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$80,000	500	0.314	\$ 157.00	19.73%
	County-Wide	\$80,000	500	0.00208	\$ 1.04	0.13%
	City	\$80,000	500	0.92685	\$ 463.43	58.23%
	School	\$80,000	500	0.08951	\$ 44.76	5.62%
	Xtra-County Wide	\$80,000	500	0.00566	\$ 2.83	0.36%
	City HRA	\$80,000	500	0.01798	\$ 8.99	1.13%
	School Referendum	\$80,000	80000	0.0014719	\$ 117.75	14.80%
Total					\$ 795.79	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$80,000	800	0.314	\$ 251.20	20.89%
	County-Wide	\$80,000	800	0.00208	\$ 1.66	0.14%
	City	\$80,000	800	0.92685	\$ 741.48	61.66%
	School	\$80,000	800	0.08951	\$ 71.61	5.95%
	Xtra-County Wide	\$80,000	800	0.00566	\$ 4.53	0.38%
	City HRA	\$80,000	800	0.01798	\$ 14.38	1.20%
	School Referendum	\$80,000	80000	0.0014719	\$ 117.75	9.79%
Total					\$ 1,202.62	100.00%

2018

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$80,000	500	0.33387	\$ 166.94	20.14%
	County-Wide	\$80,000	500	0.00217	\$ 1.09	0.13%
	City	\$80,000	500	0.97574	\$ 487.87	58.87%
	School	\$80,000	500	0.08419	\$ 42.10	5.08%
	Xtra-County Wide	\$80,000	500	0.00616	\$ 3.08	0.37%
	City HRA	\$80,000	500	0.01843	\$ 9.22	1.11%
	School Referendum	\$80,000	80000	0.0014813	\$ 118.50	14.30%
Total					\$ 828.78	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$80,000	800	0.33387	\$ 267.10	21.28%
	County-Wide	\$80,000	800	0.00217	\$ 1.74	0.14%
	City	\$80,000	800	0.97574	\$ 780.59	62.20%
	School	\$80,000	800	0.08419	\$ 67.35	5.37%
	Xtra-County Wide	\$80,000	800	0.00616	\$ 4.93	0.39%
	City HRA	\$80,000	800	0.01843	\$ 14.74	1.17%
	School Referendum	\$80,000	80000	0.0014813	\$ 118.50	9.44%
Total					\$ 1,254.95	100.00%

\$100,000 Valued Property**2017**

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$100,000	718	0.314	\$ 225.45	20.11%
	County-Wide	\$100,000	718	0.00208	\$ 1.49	0.13%
	City	\$100,000	718	0.92685	\$ 665.48	59.37%
	School	\$100,000	718	0.08951	\$ 64.27	5.73%
	Xtra-County Wide	\$100,000	718	0.00566	\$ 4.06	0.36%
	City HRA	\$100,000	718	0.01798	\$ 12.91	1.15%
	School Referendum	\$100,000	100,000	0.0014719	\$ 147.19	13.13%
Total					\$ 1,120.86	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$100,000	1,000	0.314	\$ 314.00	20.89%
	County-Wide	\$100,000	1,000	0.00208	\$ 2.08	0.14%
	City	\$100,000	1,000	0.92685	\$ 926.85	61.66%
	School	\$100,000	1,000	0.08951	\$ 89.51	5.95%
	Xtra-County Wide	\$100,000	1,000	0.00566	\$ 5.66	0.38%
	City HRA	\$100,000	1,000	0.01798	\$ 17.98	1.20%
	School Referendum	\$100,000	100,000	0.0014719	\$ 147.19	9.79%
Total					\$ 1,503.27	100.00%

2018

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$100,000	718	0.33387	\$ 239.72	20.52%
	County-Wide	\$100,000	718	0.00217	\$ 1.56	0.13%
	City	\$100,000	718	0.97574	\$ 700.58	59.98%
	School	\$100,000	718	0.08419	\$ 60.45	5.17%
	Xtra-County Wide	\$100,000	718	0.00616	\$ 4.42	0.38%
	City HRA	\$100,000	718	0.01843	\$ 13.23	1.13%
	School Referendum	\$100,000	100,000	0.0014813	\$ 148.13	12.68%
Total					\$ 1,168.09	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$100,000	1,000	0.33387	\$ 333.87	21.28%
	County-Wide	\$100,000	1,000	0.00217	\$ 2.17	0.14%
	City	\$100,000	1,000	0.97574	\$ 975.74	62.20%
	School	\$100,000	1,000	0.08419	\$ 84.19	5.37%
	Xtra-County Wide	\$100,000	1,000	0.00616	\$ 6.16	0.39%
	City HRA	\$100,000	1,000	0.01843	\$ 18.43	1.17%
	School Referendum	\$100,000	100,000	0.0014813	\$ 148.13	9.44%
Total					\$ 1,568.69	100.00%

\$120,000 Valued Property**2017**

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$120,000	936	0.314	\$ 293.90	20.33%
	County-Wide	\$120,000	936	0.00208	\$ 1.95	0.13%
	City	\$120,000	936	0.92685	\$ 867.53	60.00%
	School	\$120,000	936	0.08951	\$ 83.78	5.79%
	Xtra-County Wide	\$120,000	936	0.00566	\$ 5.30	0.37%
	City HRA	\$120,000	936	0.01798	\$ 16.83	1.16%
	School Referendum	\$120,000	120,000	0.0014719	\$ 176.63	12.22%
	Total				\$ 1,445.92	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$120,000	1,200	0.314	\$ 376.80	20.89%
	County-Wide	\$120,000	1,200	0.00208	\$ 2.50	0.14%
	City	\$120,000	1,200	0.92685	\$ 1,112.22	61.66%
	School	\$120,000	1,200	0.08951	\$ 107.41	5.95%
	Xtra-County Wide	\$120,000	1,200	0.00566	\$ 6.79	0.38%
	City HRA	\$120,000	1,200	0.01798	\$ 21.58	1.20%
	School Referendum	\$120,000	120,000	0.0014719	\$ 176.63	9.79%
	Total				\$ 1,803.92	100.00%

2018

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Homestead	County	\$120,000	936	0.33387	\$ 312.50	20.73%
	County-Wide	\$120,000	936	0.00217	\$ 2.03	0.13%
	City	\$120,000	936	0.97574	\$ 913.29	60.59%
	School	\$120,000	936	0.08419	\$ 78.80	5.23%
	Xtra-County Wide	\$120,000	936	0.00616	\$ 5.77	0.38%
	City HRA	\$120,000	936	0.01843	\$ 17.25	1.14%
	School Referendum	\$120,000	120,000	0.0014813	\$ 177.76	11.79%
	Total				\$ 1,507.40	100.00%

<u>Classification</u>	<u>Jurisdiction</u>	<u>Value</u>	<u>Tax Capacity</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total Tax</u>
Non-Homestead	County	\$120,000	1,200	0.33387	\$ 400.64	21.28%
	County-Wide	\$120,000	1,200	0.00217	\$ 2.60	0.14%
	City	\$120,000	1,200	0.97574	\$ 1,170.89	62.20%
	School	\$120,000	1,200	0.08419	\$ 101.03	5.37%
	Xtra-County Wide	\$120,000	1,200	0.00616	\$ 7.39	0.39%
	City HRA	\$120,000	1,200	0.01843	\$ 22.12	1.17%
	School Referendum	\$120,000	120,000	0.0014813	\$ 177.76	9.44%
	Total				\$ 1,882.43	100.00%

Proposed 2018 Budget Revenues

Revenue Sources	Budgeted Revenues		Percent of Budget Section	Percent of All City Revenues
Property Tax Levy	667,548		28.1%	7.0%
LGA	796,265		33.5%	8.3%
Elec to General	369,864		15.5%	3.9%
Elec to LTCIP	194,500		8.2%	2.0%
Other	351,137		14.8%	3.7%

Subtotal: \$2,379,314

Library	139,624		2.1%	1.5%
Fire Dept	166,372		2.5%	1.7%
Local Access	28,550		0.4%	0.3%
Water Utility	627,322		9.4%	6.6%
Wastewater	640,547		9.6%	6.7%
Stormwater	249,315		3.7%	2.6%
Utility Reserve	100,500		1.5%	1.1%
Fairview Place	407,680		6.1%	4.3%
Electric Utility	3,219,850		48.2%	33.7%
Liquor Store	875,200		13.1%	9.2%
EDA	82,458		1.2%	0.9%
Bayberry Court	137,064		2.1%	1.4%

Subtotal: \$6,674,482

Airport Debt Svc	12,588		2.5%	0.1%
2005 GO Bond	49,500		10.0%	0.5%
2016A GO Bond	239,700		48.5%	2.5%
2009A GO Bond	47,000		9.5%	0.5%
2014B Debt Svc	116,538		23.6%	1.2%
2014C Equip Cert	28,438		5.8%	0.3%
			0.0%	0.0%
			0.0%	0.0%

Subtotal: \$493,764

Tax Abatements	8,933		100.0%	0.1%
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Subtotal: \$8,933

All Revenues for 2018 Budget: \$9,556,493

Proposed 2018 Budget Expenditures

Dept	Proposed 2018 Budget Expenditures	Percent of Budget Section	Percent of All City Expenditures	Involves Levy?
Mayor & Council	\$42,435	1.8%	0.5%	*
Administration	\$328,336	13.8%	3.6%	*
Elections	\$2,357	0.1%	0.0%	*
Planning & Zoning	\$111,588	4.7%	1.2%	*
City promotion	\$33,500	1.4%	0.4%	*
Police	\$670,280	28.2%	7.3%	*
Code Enforcement	\$10,500	0.4%	0.1%	*
Civil Defense	\$8,170	0.3%	0.1%	*
Public Works	\$627,058	26.4%	6.8%	*
Parks & Recreation	\$472,667	19.9%	5.2%	*
Airport	<u>\$72,423</u>	3.0%	0.8%	*

Subtotal: \$2,379,314

Library	\$139,624	2.2%	1.5%	*
Fire Dept	\$166,372	2.7%	1.8%	*
Local Access	\$28,550	0.5%	0.3%	
Water Utility	\$600,250	9.6%	6.5%	
Wastewater	\$669,337	10.7%	7.3%	
Stormwater	\$47,600	0.8%	0.5%	
Utility Reserve	\$200	0.0%	0.0%	
Fairview Place	\$418,034	6.7%	4.6%	
Electric Utility	\$3,130,251	49.9%	34.1%	
Liquor Store	\$861,562	13.7%	9.4%	
EDA	\$75,796	1.2%	0.8%	
Bayberry Court	<u>\$137,064</u>	2.2%	1.5%	

Subtotal: \$6,274,641

Airport Debt Svc	\$11,878	2.3%	0.1%	
2005 GO Bond	\$43,830	8.6%	0.5%	
2016A GO Bond	\$241,600	47.7%	2.6%	
2009A GO Bond	\$101,500	20.0%	1.1%	
2014B Debt Svc	\$79,731	15.7%	0.9%	
2014 C Equip Cert	\$28,438	5.6%	0.3%	
		0.0%	0.0%	

Subtotal: \$506,977 *

Property Tax Abatements	<u>\$8,933</u>	100.0%	0.1%	*
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Subtotal: \$8,933

Total 2018 Expenses: \$9,169,865