



2020 Proposed Budget - Truth in Taxation Info Sheet

	2019	2020
General	\$665,025.00	\$713,447.00
Library	\$110,440.00	\$114,527.00
Fire	\$53,473.00	\$77,010.00
Debt Service	\$242,500.00	\$242,500.00
Capital	\$138,900.00	\$123,200.00
EDA	\$22,616.00	\$23,894.00
Abatements	\$8,933.00	\$0.00
	\$1,241,887.00	\$1,294,578.00
Percent Increase Over 2019		4.24%

- **General:** The general fund saw an overall increase of \$72,072.00 in 2020. This increase was largely due to the city increasing their contribution to the Main Street Program, as well as taking on the entire cost of pool operations (which used to be split with the school). The remaining increase is a result of normal inflation and insurance increases. Due to an increase in Local Government Aid, as well as an additional transfer in from the electric fund, we were able to keep the levy increase for the general fund to \$48,422.00.
- **Library:** The library budget shows an increase of \$4,087.00 due to a 3% increase in our annual contribution to Pioneerland Library System. This additional funding is needed to meet inflation demands and will be spent on services, collections, and programs that benefit our community.
- **Fire Department:** The fire Department budget shows an increase in the amount of \$23,537.00. The increase is due to the additional expenses to continue operations of our newly formed Technical Rescue Team. These additional expenses cover wages, training, and specialized operating and maintenance supplies.
- **Debt Service:** The debt service levy will remain the same for 2020.
- **Capital Improvement:** The Capital Improvement levy decreased by \$15,700.00 in 2020. This is largely due to a decrease in the CIP amount for the airport based on our local match requirement for current projects.
- **EDA:** These are dedicated Olivia EDA levied funds but the County is including them in the City levy calculations. The EDA levy is based on a percentage (.0185%) of Olivia's estimated market value.
- **Abatements:** All abatement agreements have now been satisfied.

Overall: The City's tax rate decreased approximately 3% due to an increase in the City's tax base.

Estimated Levy Impacts on Residential Homesteads

Home Value	Total Taxes	City Tax	2020	2019	Decrease
			Per Month	Per Month	
\$80,000.00	\$832.41	\$478.83	\$39.90	\$41.16	-\$1.26
\$100,000.00	\$1,174.61	\$687.59	\$57.30	\$59.10	-\$1.80
\$120,000.00	\$1,516.81	\$896.36	\$74.70	\$77.05	-\$2.35



Truth in Taxation

2020 BUDGET PRESENTATION

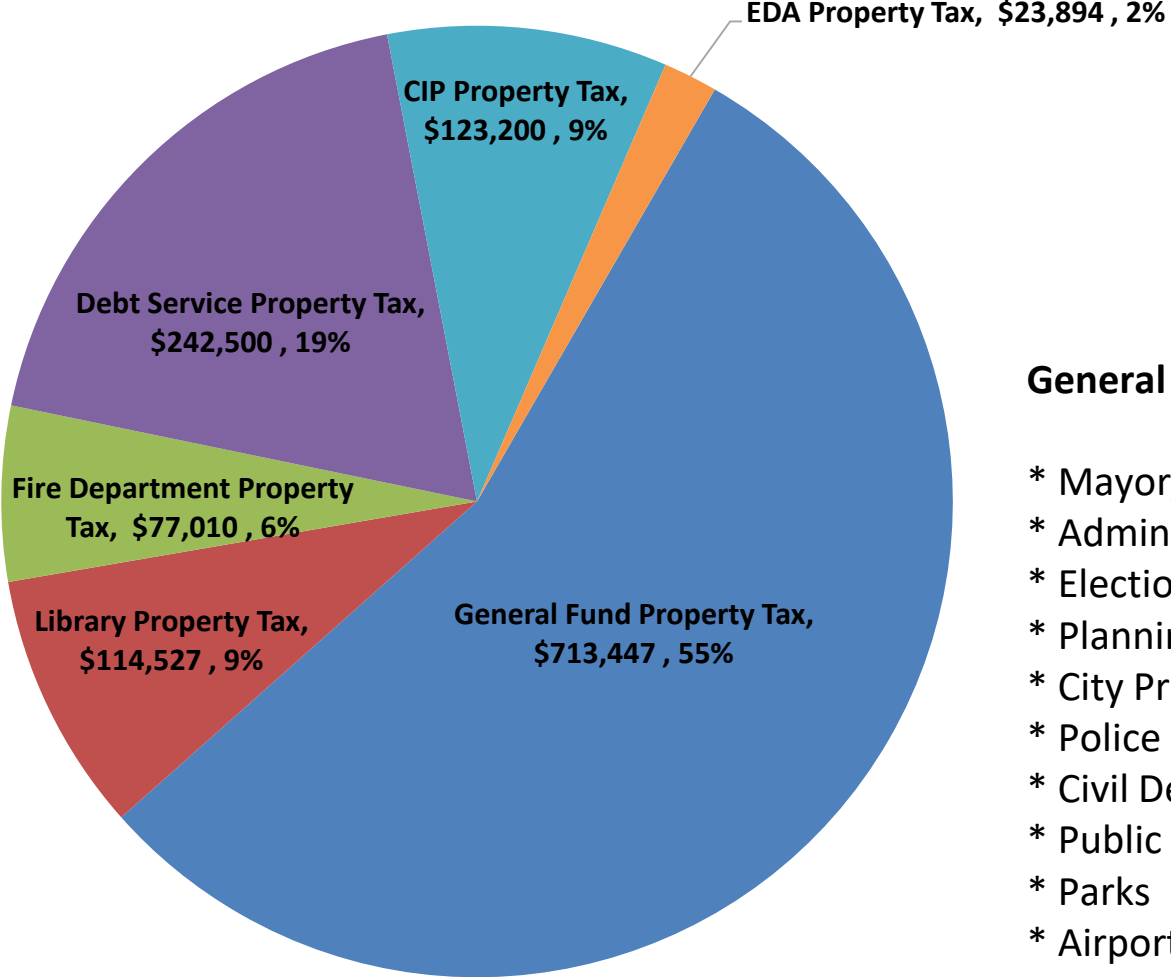
DECEMBER 2, 2019

THE BOTTOM LINE FIRST: PROPOSED 2020 PROPERTY TAX LEVY

	2019	2020	Total Change
General	\$665,025.00	\$713,447.00	\$48,422.00
Library	\$110,440.00	\$114,527.00	\$4,087.00
Fire	\$53,473.00	\$77,010.00	\$23,537.00
Debt Service	\$242,500.00	\$242,500.00	\$0.00
CIP	\$138,900.00	\$123,200.00	-\$15,700.00
HRA	\$22,616.00	\$23,894.00	\$1,278.00
Abatements	<u>\$8,933.00</u>	<u>\$0.00</u>	<u>-\$8,933.00</u>
	\$1,241,887.00	\$1,294,578.00	\$52,691.00
Percent Increase over 2019		4.24%	

Proposed 2020 Property Tax Levy

Where Does it Go?



General Fund Includes:

- * Mayor/Council
- * Administration
- * Elections
- * Planning & Zoning
- * City Promotion
- * Police
- * Civil Defense
- * Public Works
- * Parks
- * Airport

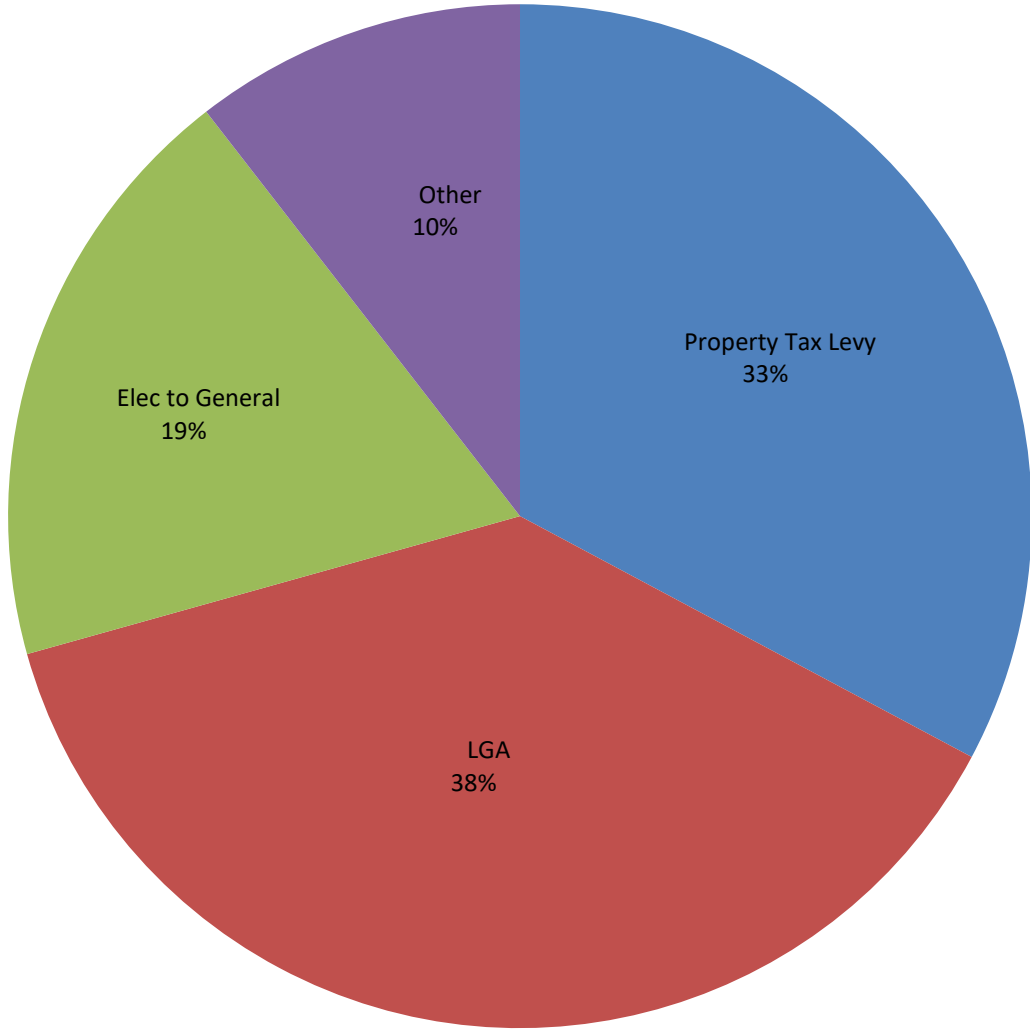
WHAT ARE THE MAJOR CHANGES IN 2020?

GENERAL FUND

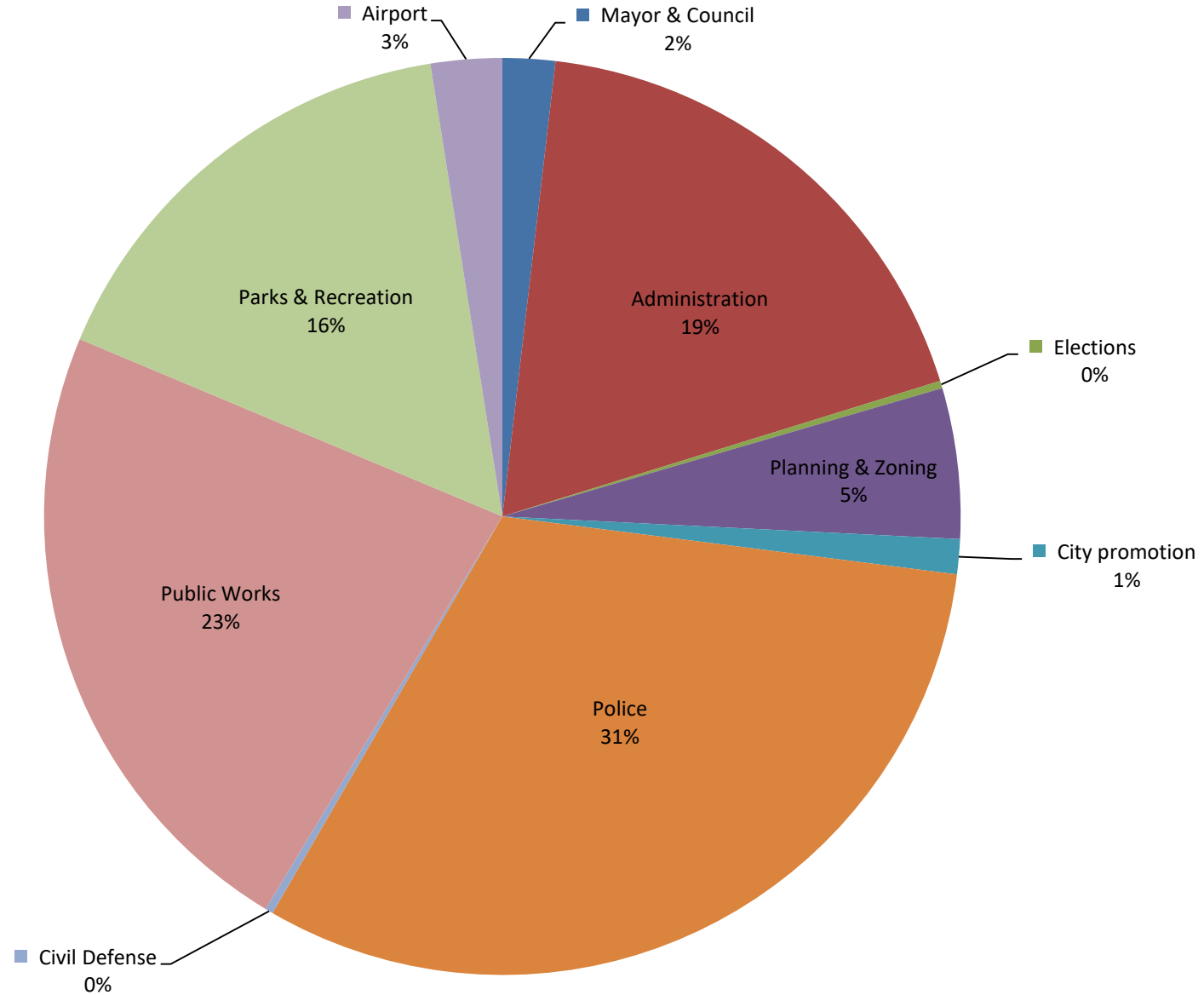
- Increase in Local Government Aid
- Increase in Transfer In from Electric
- Additional Transfer Out to Main Street
- Election Year / Increase Election Judge Pay
 - Taking over 100% of Pool Expenditures
- Inflationary Adjustments to Wages/Insurance

	2019	2020	Total Increase
General	\$665,025.00	\$713,447.00	\$48,422.00

2020 General Fund Revenue Sources



2020 General Fund Expenditures



WHAT ARE THE MAJOR CHANGES IN 2020?

LIBRARY

- 3% Increase in Pioneerland Contribution

	2019	2020	Total Increase
Library	\$110,440.00	\$114,527.00	\$4,087.00

WHAT ARE THE MAJOR CHANGES IN 2020?

FIRE DEPARTMENT

- Additional Wages/Supplies/Training for TRT

	2019	2020	Total Increase
Fire	\$53,473.00	\$77,010.00	\$23,537.00

WHAT ARE THE MAJOR CHANGES IN 2020?

DEBT SERVICE

- No Change to the Debt Service Levy

	2019	2020	Total Increase
Debt Service	\$242,500.00	\$242,500.00	\$0.00

WHAT ARE THE MAJOR CHANGES IN 2020?

CAPITAL IMPROVEMENT

- Decrease in Airport CIP by \$15,000

	2019	2020	Total Decrease
CIP	\$138,900.00	\$123,200.00	-\$15,700.00

WHAT ARE THE MAJOR CHANGES IN 2020?

EDA

- These are dedicated Olivia EDA levied funds but the County is including them in the City levy calculations.

	2019	2020	Total Increase
EDA	\$22,616.00	\$23,894.00	\$1,278.00

WHAT ARE THE MAJOR CHANGES IN 2020?

ABATEMENTS

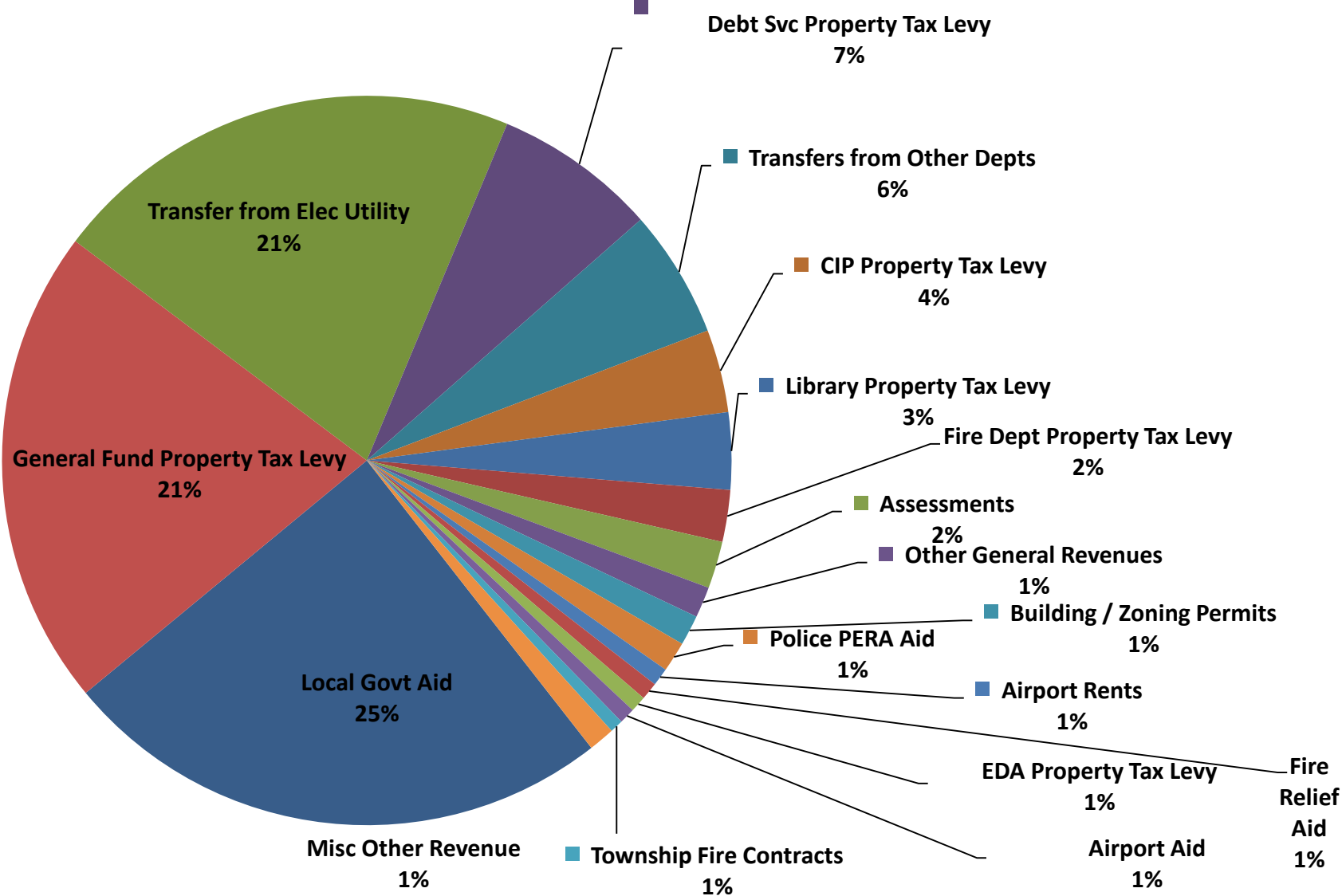
- All abatement agreements are now satisfied

	2019	2020	Total Decrease
Abatements	\$8,933.00	\$0.00	-\$8,933.00

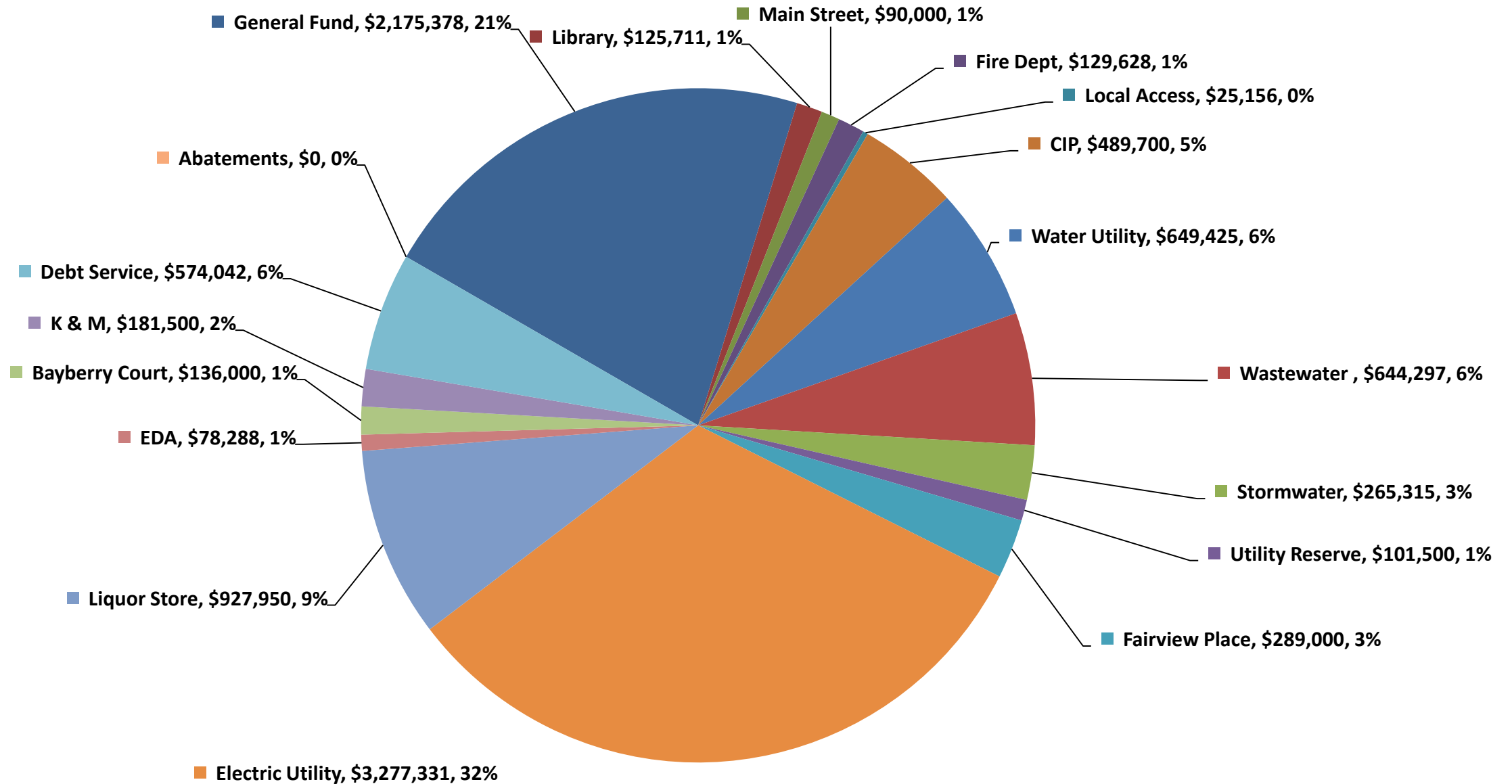
Proposed 2020 Budget - Levy Impacted Departmental Revenues

Percent of Tax
Levy Revenues
Compared to
Total Levy
Impacted
Departmental
Revenues:

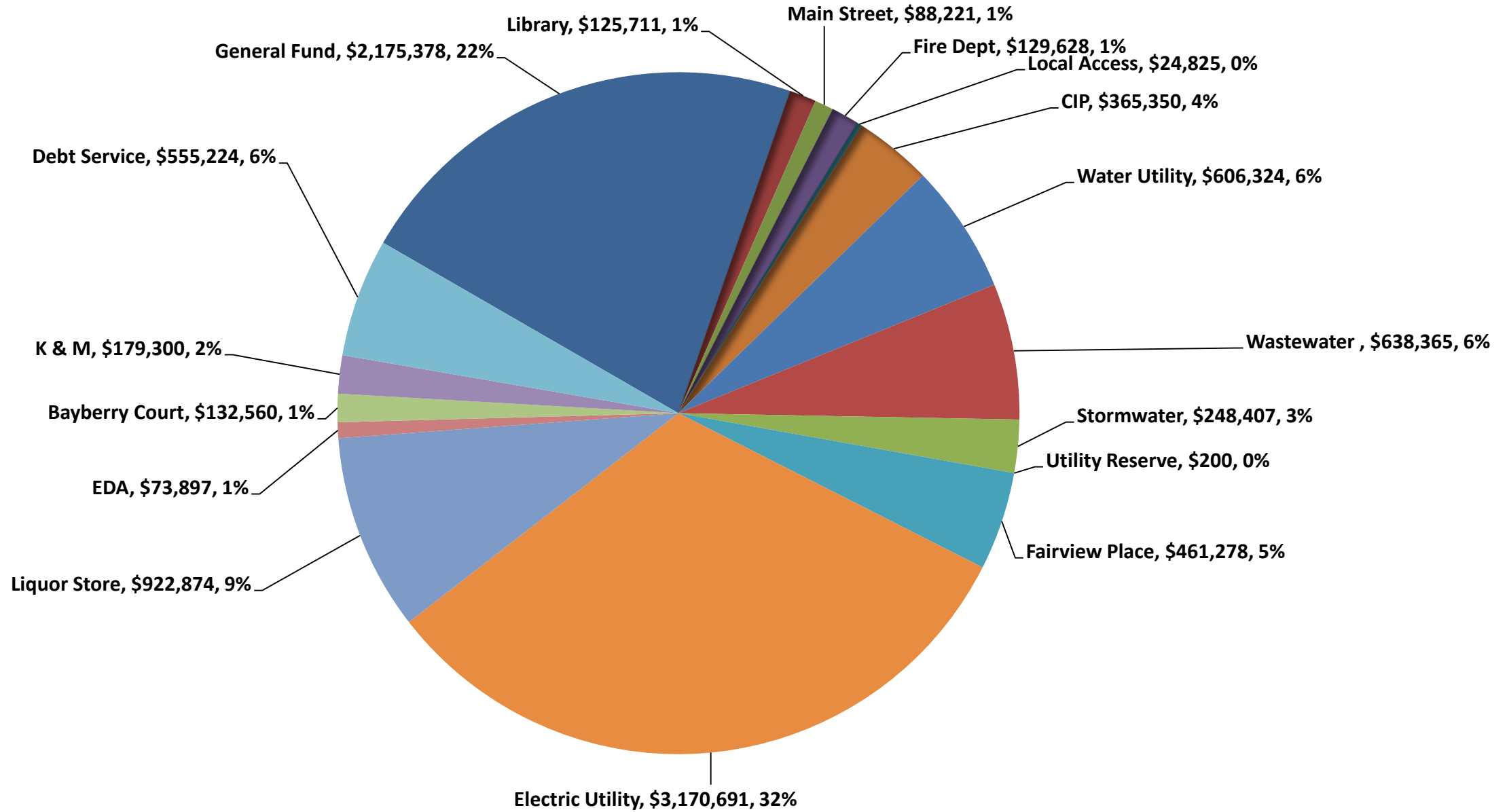
38.6%



Total Revenues for 2020 Budget



Total Expenditures for 2020 Budget By Fund



Estimated Levy Impacts on Residential Homesteads

Home Value	Total Taxes	City Tax	2020	2019	Decrease
			Per Month	Per Month	
\$80,000.00	\$832.41	\$478.83	\$39.90	\$41.16	-\$1.26
\$100,000.00	\$1,174.61	\$687.59	\$57.30	\$59.10	-\$1.80
\$120,000.00	\$1,516.81	\$896.36	\$74.70	\$77.05	-\$2.35

The City of Olivia's tax rate decreased approximately 3% due to an increase in overall tax base.

IMPACT ON A HOME VALUED AT \$120,000

Department / Fund Area	Proposed 2020 Budget Expenditures	Percent of Budget Section	Per Year	Per Month
General Fund - Mayor & Council	\$40,517	1.2%	\$10.84	\$0.90
General Fund - Administration	\$399,575	11.9%	\$106.88	\$8.91
General Fund - Elections	\$5,693	0.2%	\$1.52	\$0.13
General Fund - Planning & Zoning	\$115,307	3.4%	\$30.84	\$2.57
General Fund City promo.	\$26,780	0.8%	\$7.16	\$0.60
General Fund - Police	\$681,855	20.3%	\$182.38	\$15.20
General Fund - Civil Defense	\$6,010	0.2%	\$1.61	\$0.13
General Fund - Public Works	\$493,267	14.7%	\$131.94	\$10.99
General Fund - Parks	\$351,711	10.5%	\$94.08	\$7.84
General Fund - Airport	\$54,663	1.6%	\$14.62	\$1.22
Library	\$125,711	3.8%	\$33.63	\$2.80
Fire Dept	\$129,628	3.9%	\$34.67	\$2.89
CIP	\$365,350	10.9%	\$97.72	\$8.14
<u>Debt Service</u>	<u>\$555,224</u>	<u>16.6%</u>	<u>\$148.51</u>	<u>\$12.38</u>
Total	\$3,351,291	100.0%	\$896.36	\$74.70

DAILY COST FOR SERVICES IN THE CITY OF OLIVIA

(Based on \$120,000 valued home)

\$1.46

Services include:

- Fire
- Police
- Library
- Elections
- Planning & Zoning
- City Promotion
- Civil Defense
- Public Works
- Parks & Recreation
- Airport

QUESTIONS?