



Truth in Taxation

2020 BUDGET PRESENTATION

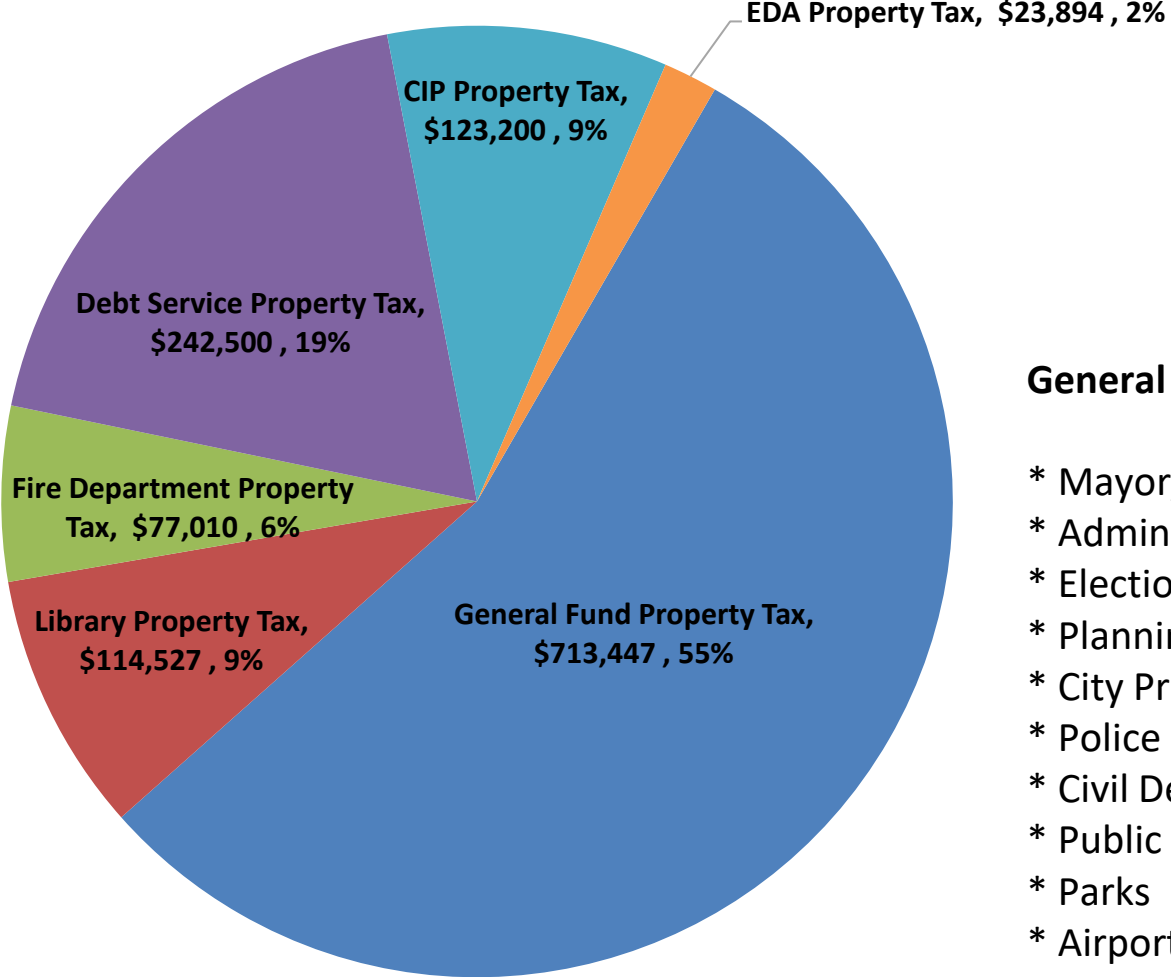
DECEMBER 2, 2019

THE BOTTOM LINE FIRST: PROPOSED 2020 PROPERTY TAX LEVY

	2019	2020	Total Change
General	\$665,025.00	\$713,447.00	\$48,422.00
Library	\$110,440.00	\$114,527.00	\$4,087.00
Fire	\$53,473.00	\$77,010.00	\$23,537.00
Debt Service	\$242,500.00	\$242,500.00	\$0.00
CIP	\$138,900.00	\$123,200.00	-\$15,700.00
HRA	\$22,616.00	\$23,894.00	\$1,278.00
Abatements	<u>\$8,933.00</u>	<u>\$0.00</u>	<u>-\$8,933.00</u>
	\$1,241,887.00	\$1,294,578.00	\$52,691.00
Percent Increase over 2019		4.24%	

Proposed 2020 Property Tax Levy

Where Does it Go?



General Fund Includes:

- * Mayor/Council
- * Administration
- * Elections
- * Planning & Zoning
- * City Promotion
- * Police
- * Civil Defense
- * Public Works
- * Parks
- * Airport

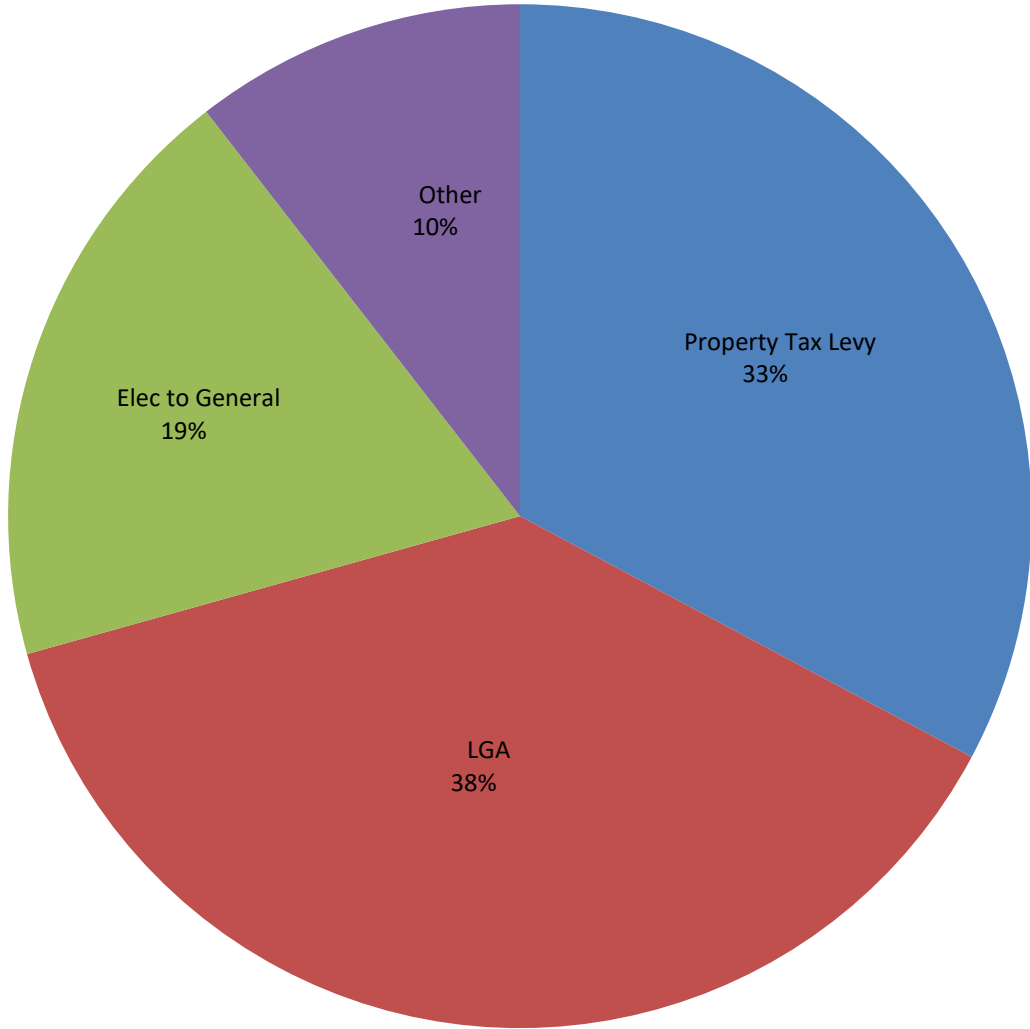
WHAT ARE THE MAJOR CHANGES IN 2020?

GENERAL FUND

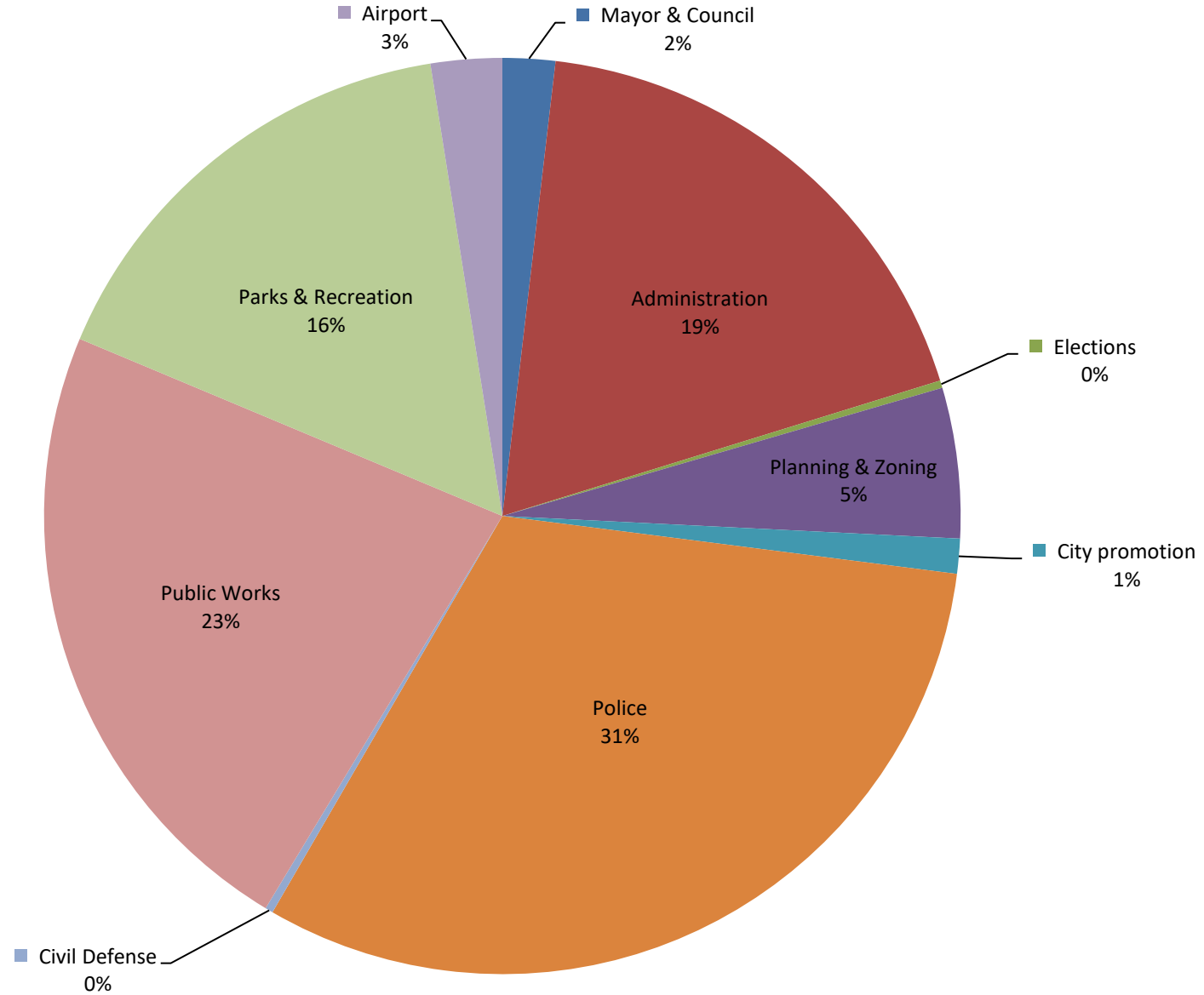
- Increase in Local Government Aid
- Increase in Transfer In from Electric
- Additional Transfer Out to Main Street
- Election Year / Increase Election Judge Pay
 - Taking over 100% of Pool Expenditures
- Inflationary Adjustments to Wages/Insurance

	2019	2020	Total Increase
General	\$665,025.00	\$713,447.00	\$48,422.00

2020 General Fund Revenue Sources



2020 General Fund Expenditures



WHAT ARE THE MAJOR CHANGES IN 2020?

LIBRARY

- 3% Increase in Pioneerland Contribution

	2019	2020	Total Increase
Library	\$110,440.00	\$114,527.00	\$4,087.00

WHAT ARE THE MAJOR CHANGES IN 2020?

FIRE DEPARTMENT

- Additional Wages/Supplies/Training for TRT

	2019	2020	Total Increase
Fire	\$53,473.00	\$77,010.00	\$23,537.00

WHAT ARE THE MAJOR CHANGES IN 2020?

DEBT SERVICE

- No Change to the Debt Service Levy

	2019	2020	Total Increase
Debt Service	\$242,500.00	\$242,500.00	\$0.00

WHAT ARE THE MAJOR CHANGES IN 2020?

CAPITAL IMPROVEMENT

- Decrease in Airport CIP by \$15,000

	2019	2020	Total Decrease
CIP	\$138,900.00	\$123,200.00	-\$15,700.00

WHAT ARE THE MAJOR CHANGES IN 2020?

EDA

- These are dedicated Olivia EDA levied funds but the County is including them in the City levy calculations.

	2019	2020	Total Increase
EDA	\$22,616.00	\$23,894.00	\$1,278.00

WHAT ARE THE MAJOR CHANGES IN 2020?

ABATEMENTS

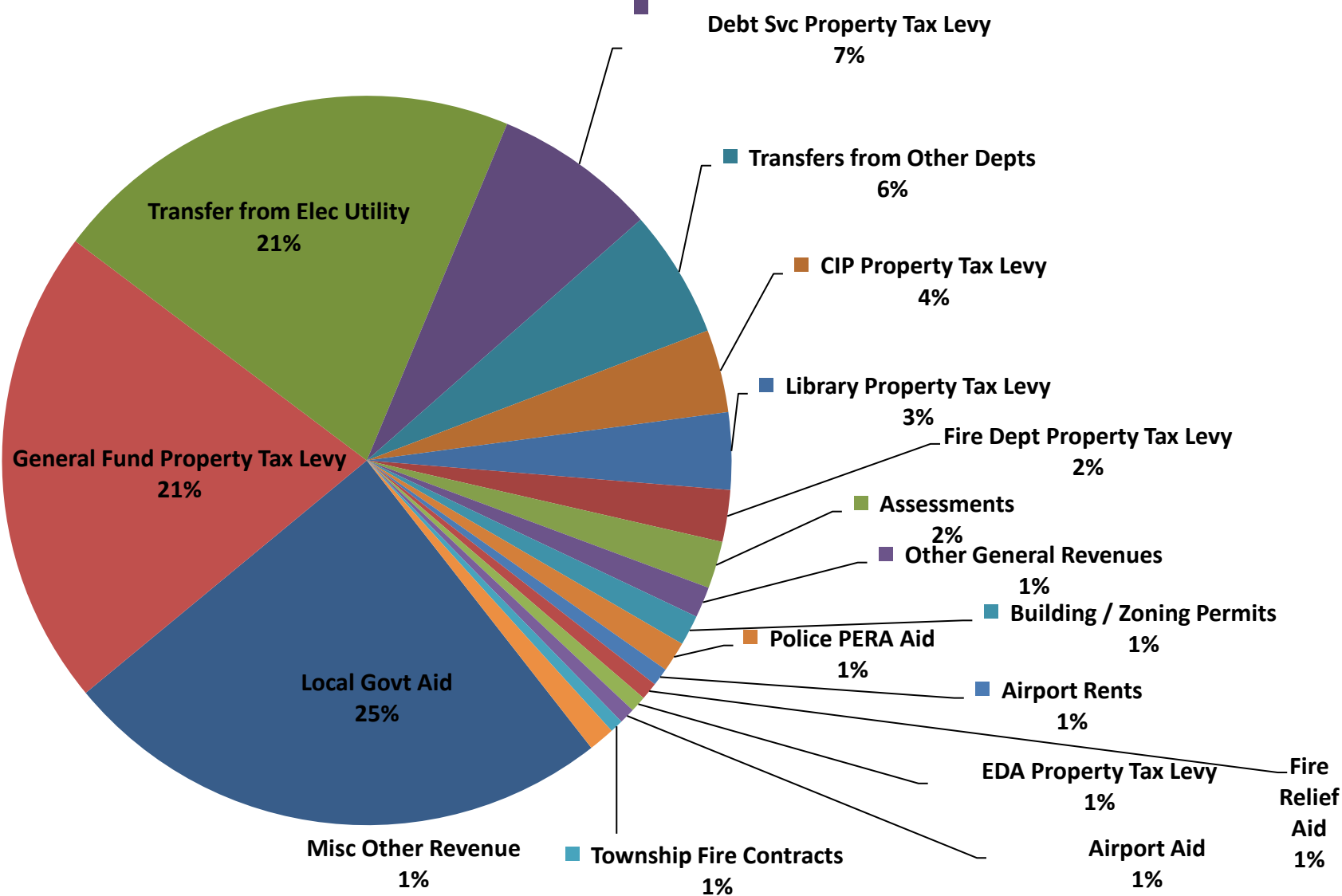
- All abatement agreements are now satisfied

	2019	2020	Total Decrease
Abatements	\$8,933.00	\$0.00	-\$8,933.00

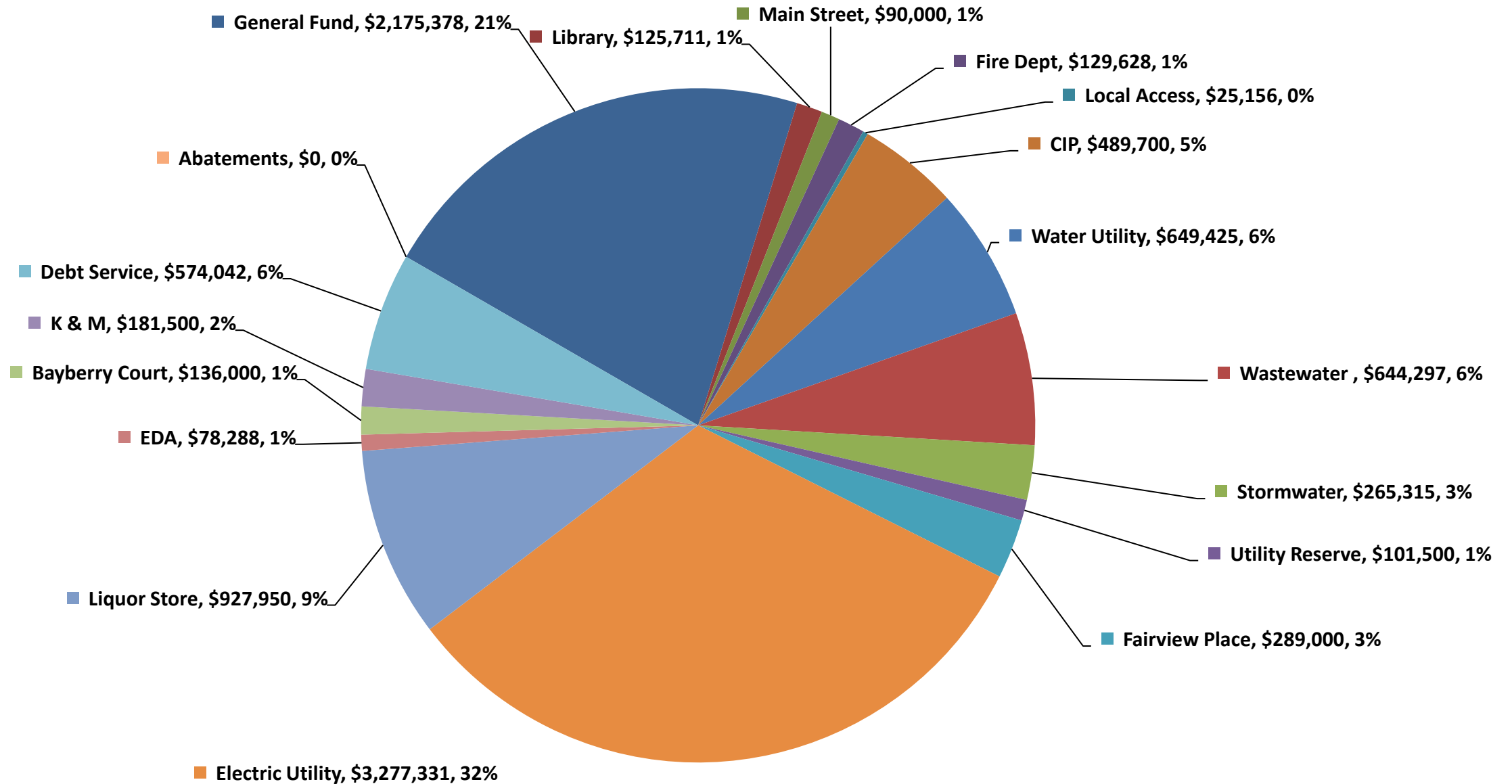
Proposed 2020 Budget - Levy Impacted Departmental Revenues

Percent of Tax
Levy Revenues
Compared to
Total Levy
Impacted
Departmental
Revenues:

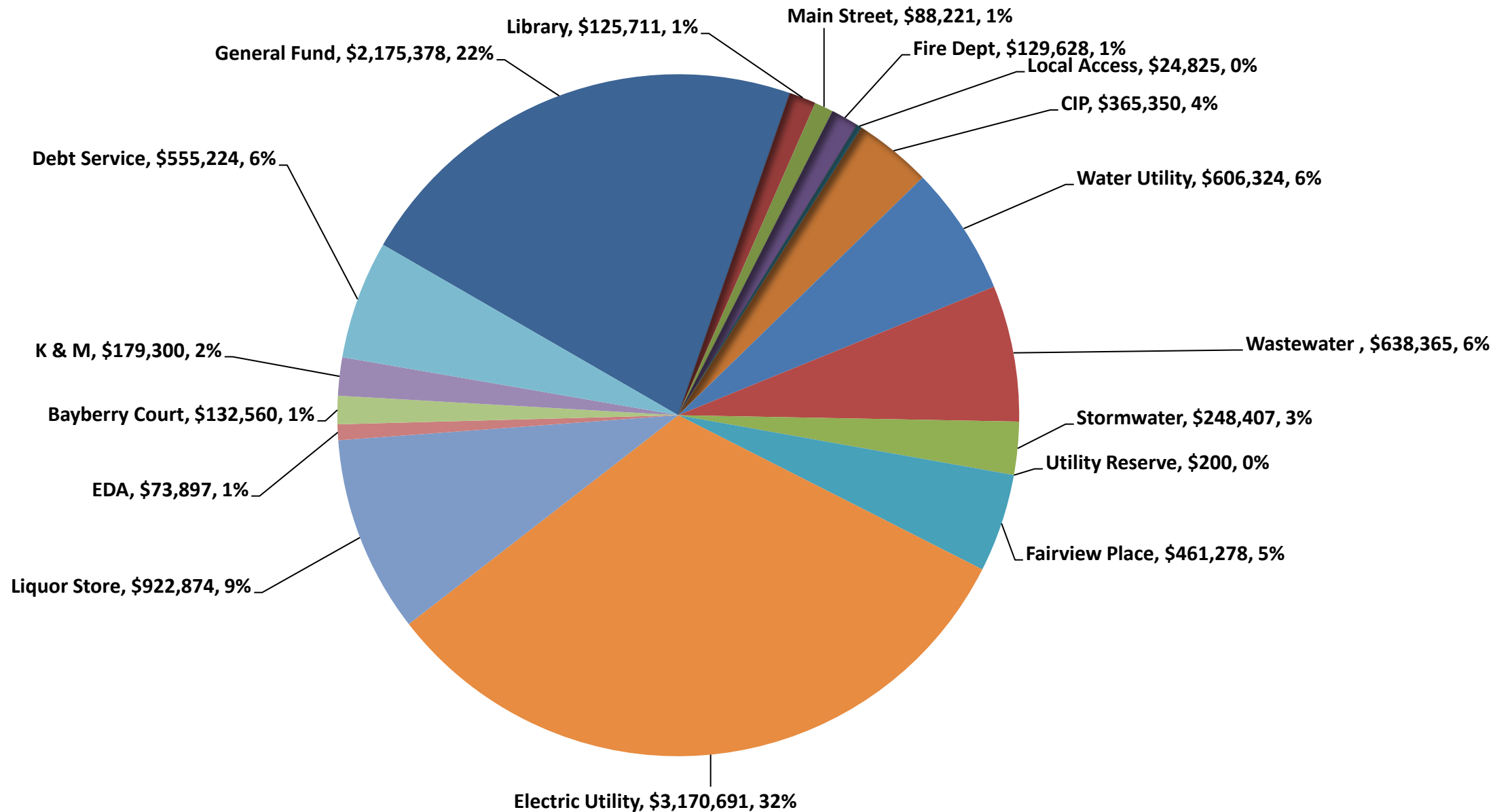
38.6%



Total Revenues for 2020 Budget



Total Expenditures for 2020 Budget By Fund



Estimated Levy Impacts on Residential Homesteads

Home Value	Total Taxes	City Tax	2020	2019	Decrease
			Per Month	Per Month	
\$80,000.00	\$832.41	\$478.83	\$39.90	\$41.16	-\$1.26
\$100,000.00	\$1,174.61	\$687.59	\$57.30	\$59.10	-\$1.80
\$120,000.00	\$1,516.81	\$896.36	\$74.70	\$77.05	-\$2.35

The City of Olivia's tax rate decreased approximately 3% due to an increase in overall tax base.

IMPACT ON A HOME VALUED AT \$120,000

Department / Fund Area	Proposed 2020 Budget Expenditures	Percent of Budget Section	Per Year	Per Month
General Fund - Mayor & Council	\$40,517	1.2%	\$10.84	\$0.90
General Fund - Administration	\$399,575	11.9%	\$106.88	\$8.91
General Fund - Elections	\$5,693	0.2%	\$1.52	\$0.13
General Fund - Planning & Zoning	\$115,307	3.4%	\$30.84	\$2.57
General Fund City promo.	\$26,780	0.8%	\$7.16	\$0.60
General Fund - Police	\$681,855	20.3%	\$182.38	\$15.20
General Fund - Civil Defense	\$6,010	0.2%	\$1.61	\$0.13
General Fund - Public Works	\$493,267	14.7%	\$131.94	\$10.99
General Fund - Parks	\$351,711	10.5%	\$94.08	\$7.84
General Fund - Airport	\$54,663	1.6%	\$14.62	\$1.22
Library	\$125,711	3.8%	\$33.63	\$2.80
Fire Dept	\$129,628	3.9%	\$34.67	\$2.89
CIP	\$365,350	10.9%	\$97.72	\$8.14
<u>Debt Service</u>	<u>\$555,224</u>	<u>16.6%</u>	<u>\$148.51</u>	<u>\$12.38</u>
Total	\$3,351,291	100.0%	\$896.36	\$74.70

DAILY COST FOR SERVICES IN THE CITY OF OLIVIA

(Based on \$120,000 valued home)

\$1.46

Services include:

- Fire
- Police
- Library
- Elections
- Planning & Zoning
- City Promotion
- Civil Defense
- Public Works
- Parks & Recreation
- Airport

QUESTIONS?