



Truth in Taxation

2019 BUDGET PRESENTATION

DECEMBER 3, 2018

THE BOTTOM LINE FIRST: PROPOSED 2019 PROPERTY TAX LEVY

	2018	2019	Diff. From 2018
General	\$663,561.00	\$665,025.00	\$1,464.00
Library	\$117,140.00	\$110,440.00	(\$6,700.00)
Fire	\$90,814.00	\$53,473.00	(\$37,341.00)
Debt Service	\$301,588.00	\$242,500.00	(\$59,088.00)
CIP	\$0.00	\$138,900.00	\$138,900.00
HRA	\$21,954.00	\$22,616.00	\$662.00
Abatements	<u>\$8,933.00</u>	<u>\$8,933.00</u>	<u>\$0.00</u>
	\$1,203,990.00	\$1,241,887.00	\$37,897.00
Percent Increase over 2018		3.15%	

WHAT ARE THE MAJOR CHANGES IN 2019?

GENERAL FUND

- Loss of Small Cities Assistance Grant
- Decrease in anticipated LMCIT dividends
 - Addition of Main Street Program
- Transfer of Long Term CIP to Separate Fund
- Inflationary Adjustments to Wages/Insurance

	2018	2019	Diff. From 2018
General	\$663,561.00	\$665,025.00	\$1,464.00

WHAT ARE THE MAJOR CHANGES IN 2019?

LIBRARY

- Transfer of Long Term CIP to new dedicated CIP fund
 - Overall no affect on levy

	2018	2019	Diff. From 2018
Library	\$117,140.00	\$110,440.00	(\$6,700.00)

WHAT ARE THE MAJOR CHANGES IN 2019?

FIRE DEPARTMENT

- Transfer of Long Term CIP to new dedicated CIP fund

	2018	2019	Diff. From 2018
Fire	\$90,814.00	\$53,473.00	(\$37,341.00)

WHAT ARE THE MAJOR CHANGES IN 2019?

DEBT SERVICE

- Decrease due to pay off of 2009 bond in 2018

	2018	2019	Diff. From 2018
Debt Service	\$301,588.00	\$242,500.00	(\$59,088.00)

WHAT ARE THE MAJOR CHANGES IN 2019?

CAPITAL IMPROVEMENT

- New Levy Category
- (This is not an additional levy, but rather a movement of Long term CIP items from various funds into one central location)

	2018	2019	Diff. From 2018
CIP	\$0.00	\$138,900.00	\$138,900.00

WHAT ARE THE MAJOR CHANGES IN 2019?

EDA

- These are dedicated Olivia EDA levied funds but the County is including them in the City levy calculations.

	2018	2019	Diff. From 2018
EDA	\$21,954.00	\$22,616.00	\$662.00

WHAT ARE THE MAJOR CHANGES IN 2019?

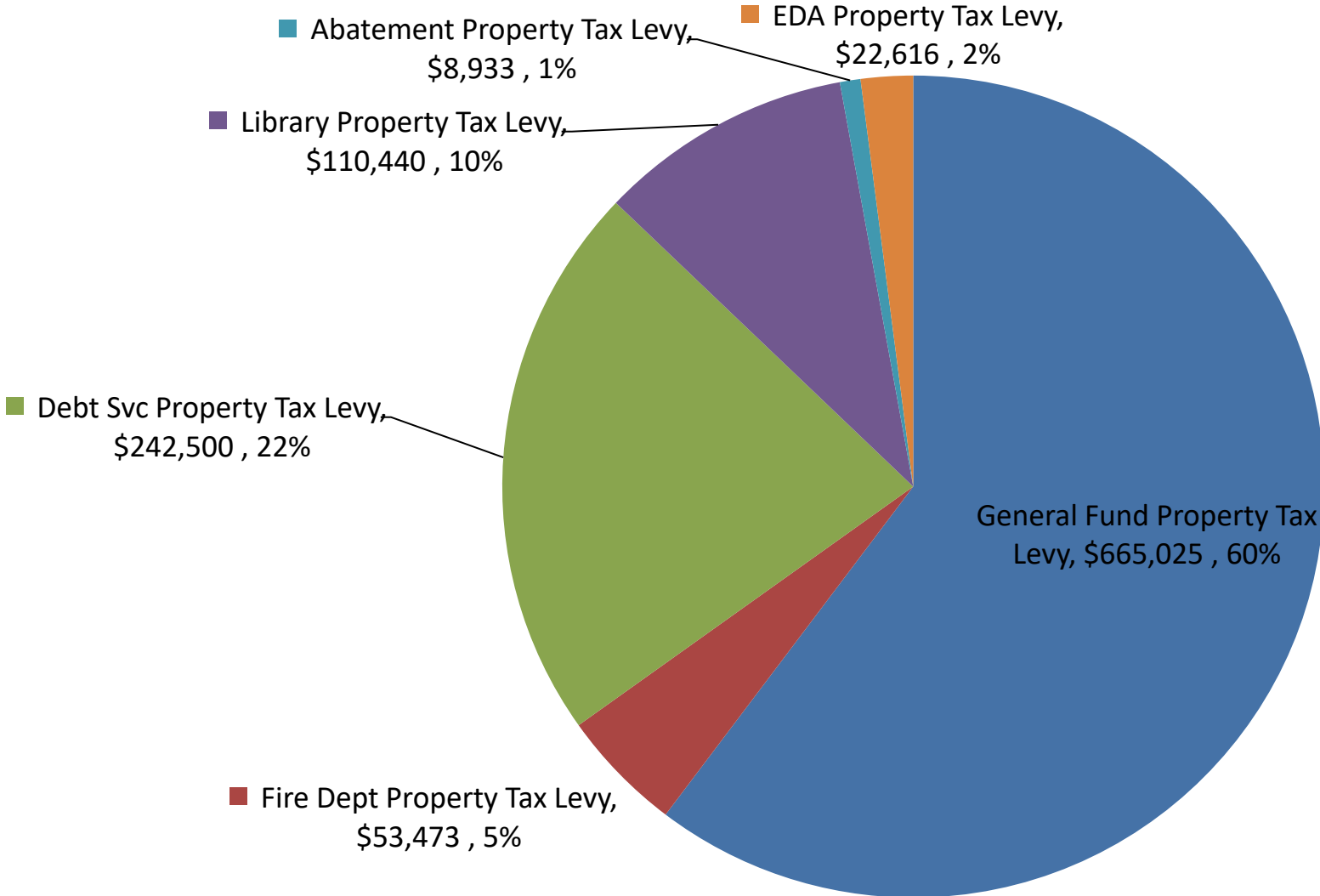
ABATEMENTS

- No Change

	2018	2019	Diff. From 2018
Abatements	\$8,933.00	\$8,933.00	\$0

Proposed 2019 Property Tax Levy

Where Does it Go?

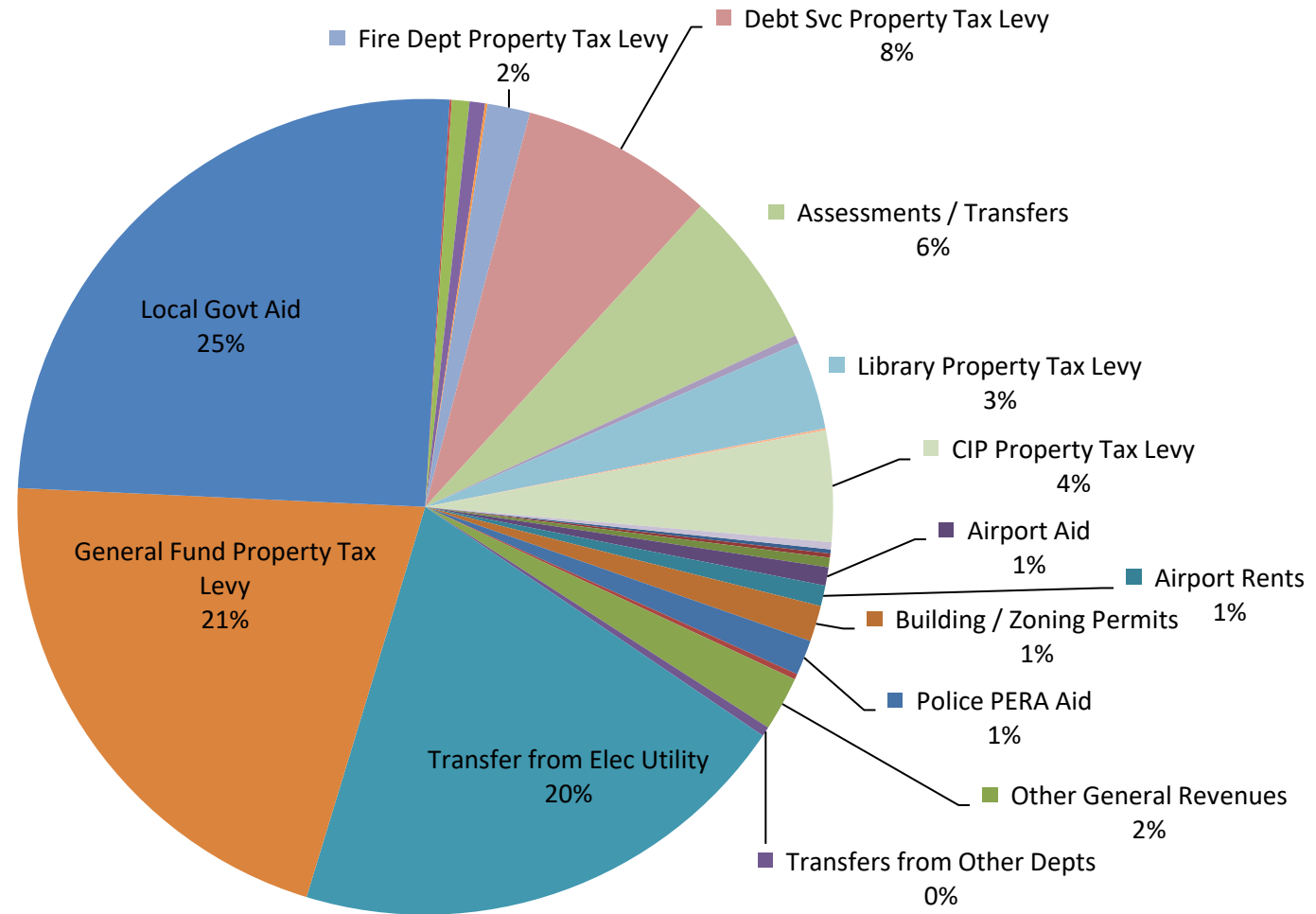


General Fund Includes:

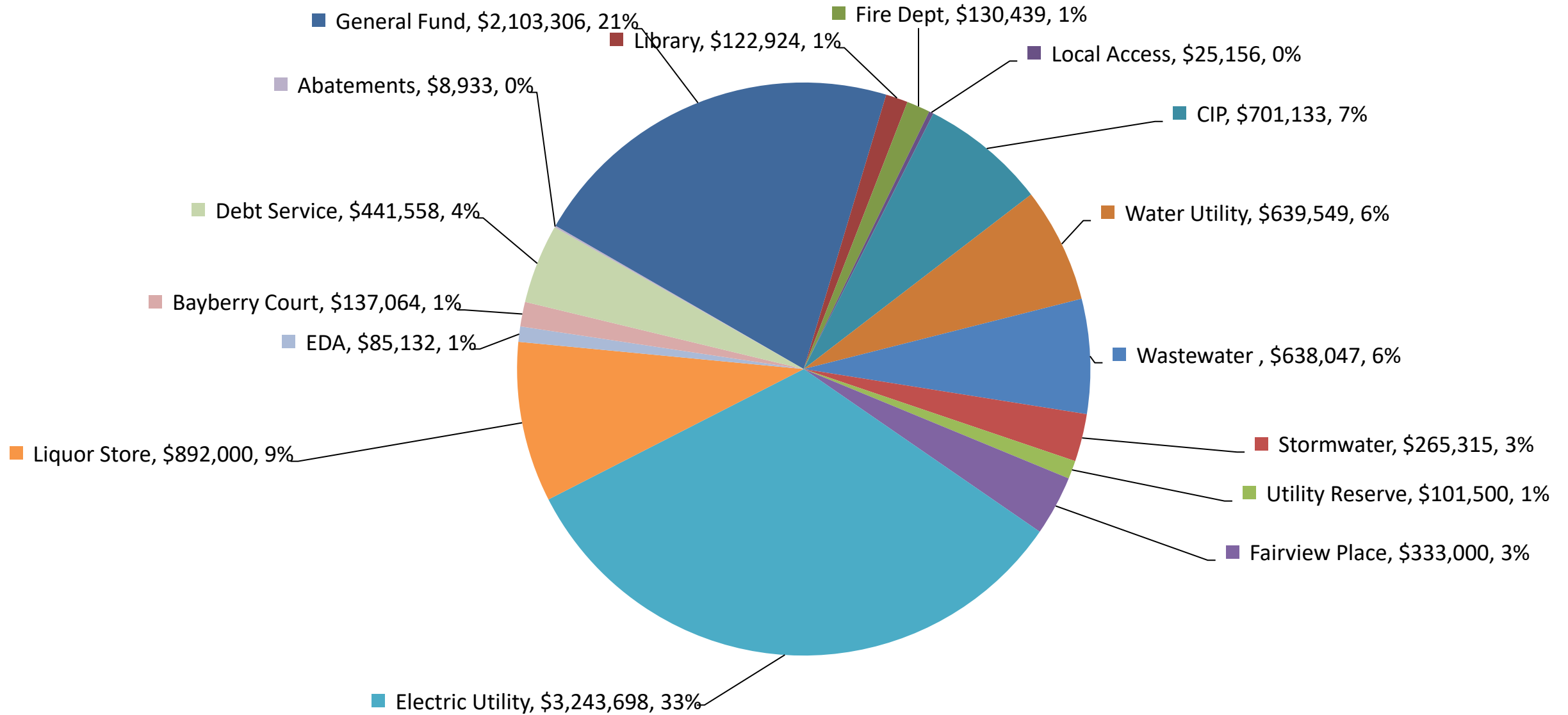
- * Mayor/Council
- * Administration
- * Elections
- * Planning & Zoning
- * City Promotion
- * Police
- * Civil Defense
- * Public Works
- * Parks
- * Airport

Proposed 2019 Budget - Levy Impacted Departments

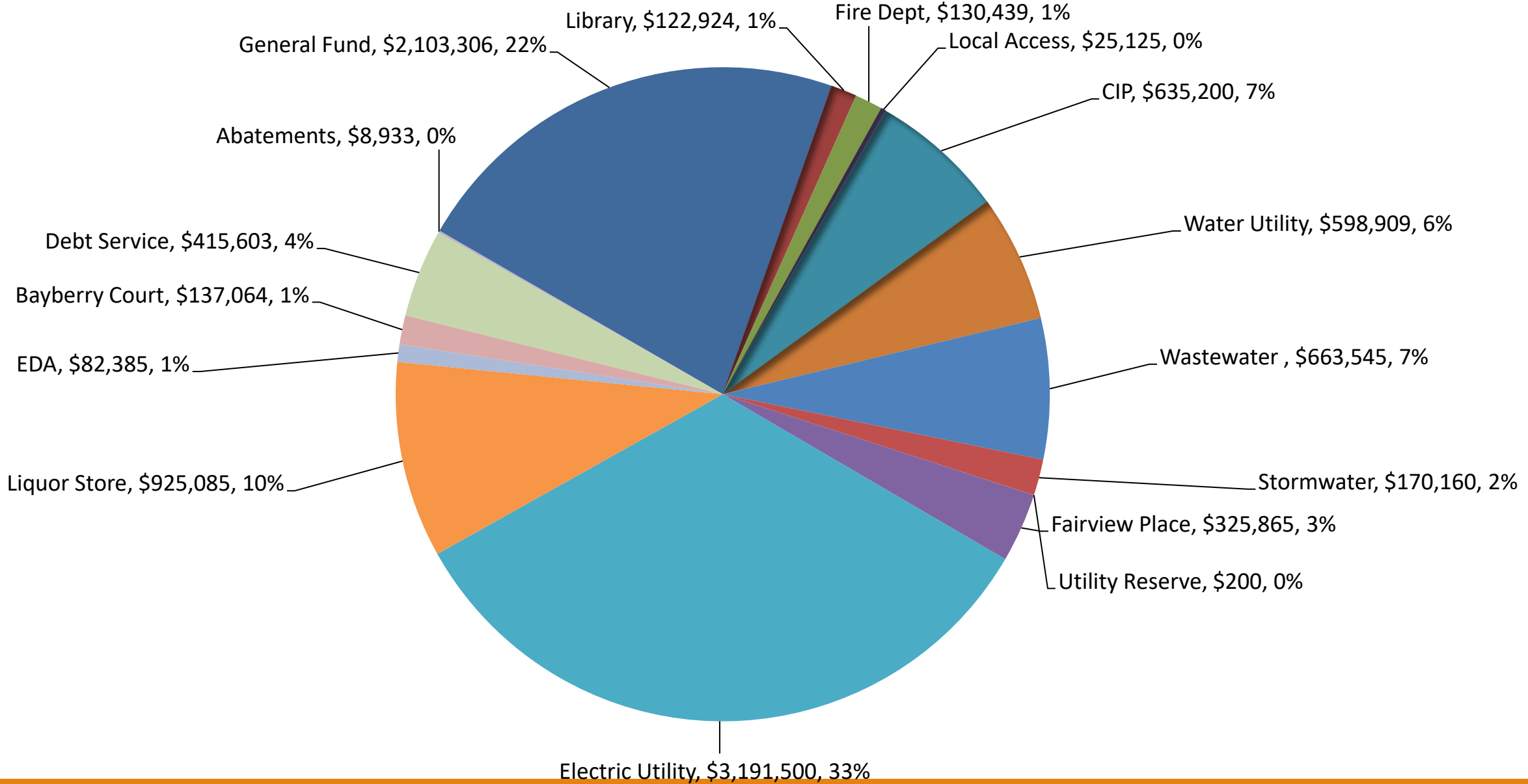
Total Departmental Revenues



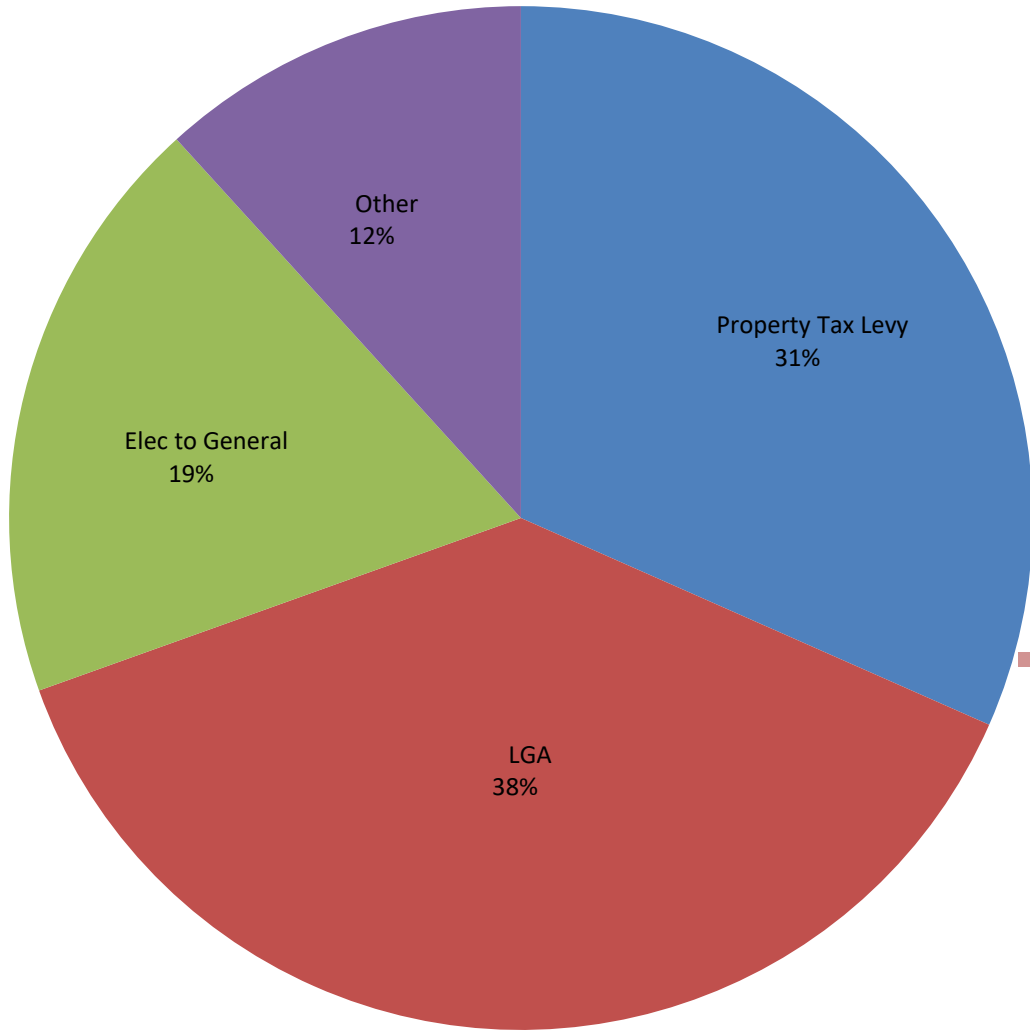
Total Revenues for 2019 Budget



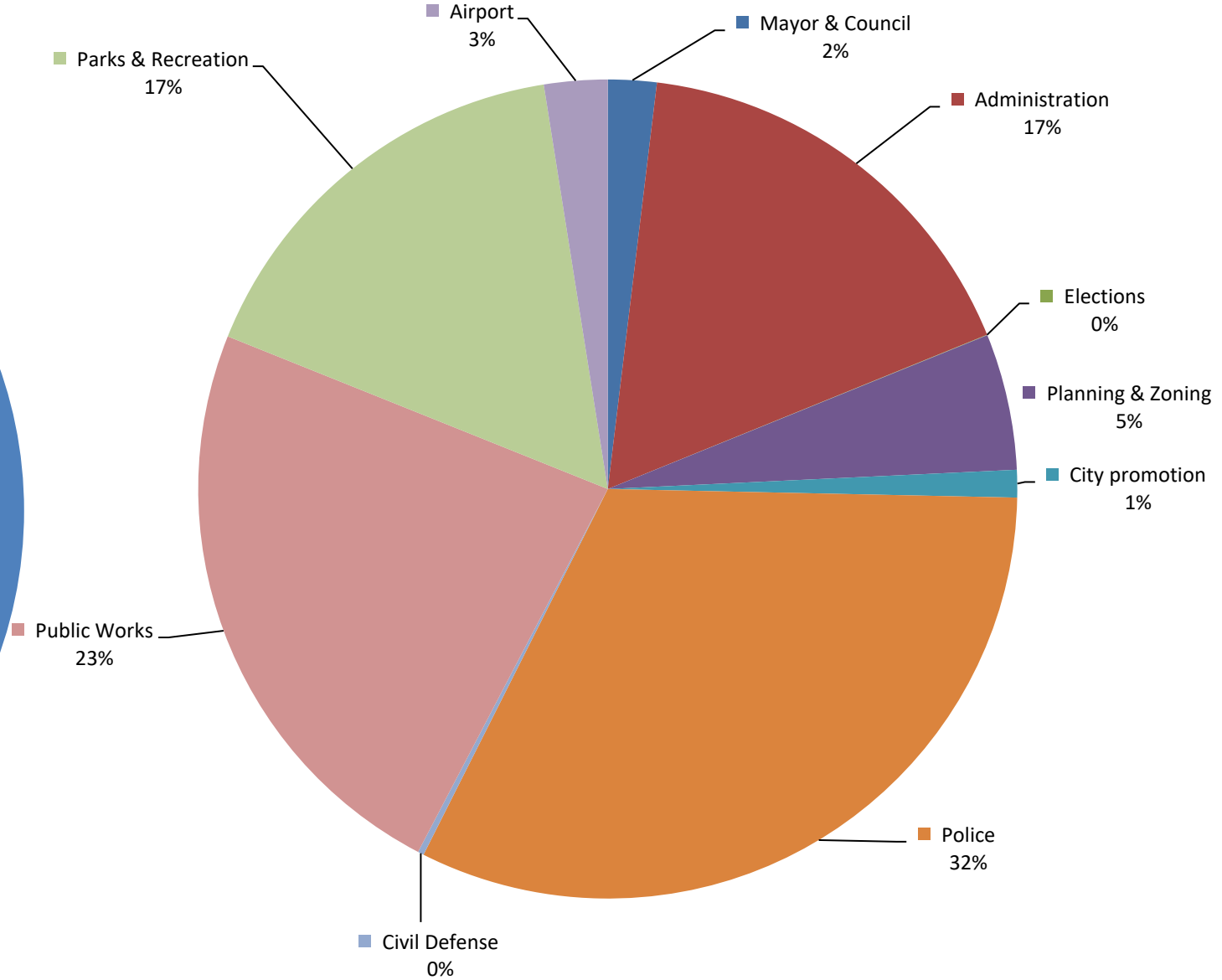
Total Expenditures for 2019 Budget By Fund



2019 General Fund Revenue Sources



2019 General Fund Expenditures



Estimated Levy Impacts on Residential Homesteads

<u>Home Value</u>	<u>Total Taxes</u>	<u>City Tax</u>	<u>Per Month (City Portion)</u>
\$80,000.00	\$851.91	\$494.21	\$41.18
\$100,000.00	\$1,200.82	\$709.86	\$59.16
\$120,000.00	\$1,549.73	\$925.51	\$77.13

IMPACT ON A HOME VALUED AT \$120,000

Department / Fund Area	Proposed 2019 Budget Expenditures	Percent of Budget Section	Per Year	Per Month
General Fund - Mayor & Council	\$40,335	1.2%	\$10.93	\$0.91
General Fund - Administration	\$356,219	10.4%	\$96.50	\$8.04
General Fund - Elections	\$357	0.0%	\$0.10	\$0.01
General Fund - Planning & Zoning	\$113,181	3.3%	\$30.66	\$2.56
General Fund City promo.	\$22,780	0.7%	\$6.17	\$0.51
General Fund - Police	\$675,063	19.8%	\$182.88	\$15.24
General Fund - Civil Defense	\$4,970	0.1%	\$1.35	\$0.11
General Fund - Public Works	\$492,401	14.4%	\$133.39	\$11.12
General Fund - Parks	\$345,387	10.1%	\$93.57	\$7.80
General Fund - Airport	\$52,613	1.5%	\$14.25	\$1.19
Library	\$122,924	3.6%	\$33.30	\$2.78
Fire Dept	\$130,439	3.8%	\$35.34	\$2.94
CIP	\$635,200	18.6%	\$172.08	\$14.34
Debt Service	\$415,603	12.2%	\$112.59	\$9.38
Abatements	\$8,933	0.3%	\$2.42	\$0.20
Total	\$3,416,405	100.0%	\$925.51	\$77.13

DAILY COST PER PERSON FOR SERVICES IN THE CITY OF OLIVIA

\$1.37

Services include:

- Fire
- Police
- Library
- Elections
- Planning & Zoning
- City Promotion
- Civil Defense
- Public Works
- Parks & Recreation
- Airport

QUESTIONS?