

OLIVIA ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Wednesday, March 22, 2023

CALL TO ORDER AND DETERMINATION OF A QUORUM

The regular meeting of the EDA was called to order by Chair Baumgartner at 12:01 P.M. at the Olivia City Council Chambers.

Members Present: Cathy Baumgartner, Chuck Brown, Michelle Hanson, Jon Hawkinson, Tom McDonnell.

Staff Present: Susie Lang, EDA Director

Others Present: Aaron Walton, City Attorney, Steve Elfering via Zoom and Ty Erickson via Zoom.

AGENDA ADDITIONS/APPROVAL

Motion by Hawkinson, second by McDonnell: to approve the agenda as submitted. Motion passes unanimously.

MINUTES OF THE March 8, 2023 MEETING

Motion by Brown, second by Hanson: to approve the Regular Meeting Minutes of March 8, 2023. Motion passes unanimously.

Olivia Oasis Project Update

Steve Elfering joined the meeting via Zoom to provide an update to the EDA board on his housing project on the former hospital site.

1. We had a great turnout (22 people) at the January meeting.
2. I had to put a list price of \$449,000 on the homes.
3. Everyone at the meeting stated they loved everything about the project, except the price.
4. I have revisited the costing with the builder and believe I could get the list price to \$429,000.
5. I have had a couple follow up calls stating that if I could get the sale price to about \$360,000 +/- they would purchase them.
6. Building costs have only gone up since the original bid.
7. The plan is to work with the builder and infrastructure companies to look for efficiencies in the plan.
8. Rebid in November 2023. If I can get to a lower price point, then I will bring it before the community again.

There is consensus among the EDA board that we want to continue exploring this and would like to see these built in Olivia. The board gave direction to City Attorney Walton to amend the original Purchase and Developers Agreement and allow for an extension.

Bayberry Air Conditioner Replacement Options

Motion by McDonnell, second by Brown: Based on the new findings, to have Lee's Plumbing and Heating do the work at unit 8 and to follow the recommendation of the Property Committee on unit 9.

ADJOURNMENT

Motion by McDonnell second by Brown: to adjourn the meeting at 12:57 P.M. Motion passed unanimously.

Submitted by,
Susie Lang