

OLIVIA ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Wednesday, June 28, 2023

CALL TO ORDER AND DETERMINATION OF A QUORUM

The regular meeting of the EDA was called to order by Chair Baumgartner at 12:02 P.M. at the Olivia City Council Chambers.

Members Present: Cathy Baumgartner, Chuck Brown, George Ebbers, Michelle Hanson, & Jon Hawkinson.

Staff Present: Mary Jo Halliday, Interim Administrator; Shawn Hanson, Finance Director; Susie Lang, EDA Director

Others Present; Aaron Walton, City Attorney; Steve Elfering; Betty Elfering, Chad Herdina

AGENDA ADDITIONS/APPROVAL

Motion by Ebbers, second by Brown: to approve the agenda as submitted. Motion passes unanimously.

MINUTES OF THE May 10, 2023 MEETING

Motion by Brown, second by Hanson: to approve the Regular Meeting Minutes of May 10, 2023. Motion passes unanimously.

PUBLIC HEARING

At 12:03 P.M. Chair Baumgartner temporarily recessed the regular meeting and opened a public hearing for finding and decision regarding the sale of real property located at 1301 Bayberry Avenue, 1303 Bayberry Avenue, 1305 Bayberry Avenue and 1307 Bayberry in the city limits of Olivia, and legally described as: Lots 1, 2, 3, and 4, Block 1, BAYBERRY FIRST ADDITION, Parcels # 35-06700-00, # 35-06705-00, # 35-06710-00, # 35-06715-00. Those in attendance include board members: Ebbers, Hanson, Brown, Baumgartner, Hawkinson, as well as staff members Halliday, Hanson & Lang. Lang stated that she received no comments from the public. Chair Baumgartner read a letter on behalf on EDA Board Member Tom McDonnell in support of the sale. Then reopened the regular meeting at 12:12 P.M.

B. Elfering and C. Herdina exited the meeting.

RESOLUTION 2023-02 OF FINDINGS AND DECISION REGARDING THE SALE OF REAL PROPERTY

Motion by Brown, second by Hanson: to approve Resolution 2022-03. Motion passed unanimously. Findings based on the best interest in the community and proceeds to be used for EDA activities. Hawkinson thanked everyone for going through the process and thanked the buyer for investing in the community.

Steve Elfering exited the meeting.

LOAN COMMITTEE RECOMMENDATIONS

Motion by Ebbers, second by Hanson: to approve a loan in the amount of \$10,000 at 7% for 10 years and a \$13,000 grant from TIF 1-1. The loan will be secured with UCC and Fixture Filing.

Motion by Brown, second by Ebbers: to approve a loan in the amount of \$25,000 at 7% for 7 years and a \$10,000 grant from TIF 1-1. The loan will be secured by a security agreement and UCC filing on the equipment.

UPDATES AND RELATED ITEMS

Baumgartner shared that the board and community is saddened and shocked by the sudden loss of long time EDA board member Steve Dirks, he will be missed. A card and peace lily plant was sent from the board. Additionally, a separate card suggested that the board wants to do a memorial of some sort for Steve Dirks. Mrs. Dirks later asked for the board to pause on the memorial for a while. The board discussed the square footage that will be changing hands downtown with the closure of Dirks Furniture Store. Staff will reach out to Mrs. Dirks to see if the EDA can be of assistance to her and try and get ahead of any building related issues with the assistance of Darin Haslip. The City Administrator position has been accepted by Elizabeth Torkelson and approved by the City Council; she plans to start on August 21. Congresswoman Fischbach and her staff visited Olivia in Mid-June. Later in June, a staff member from Senator Klobuchar's office also visited Olivia. Both Visits were well attended and number of businesses were visited allowing the representatives an opportunity to know some of the strengths and challenges in the community.

ADJOURNMENT

Motion by Ebbers second my Hanson: to adjourn the meeting at 12:56 P.M. Motion passes unanimously.

Submitted by,
Susie Lang