

OLIVIA ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Monday, September 18, 2023

CALL TO ORDER AND DETERMINATION OF A QUORUM

The regular meeting of the EDA was called to order by Chair Baumgartner at 9:00 A.M. at the Olivia City Council Chambers.

Members Present: Cathy Baumgartner, Chuck Brown, Michelle Hanson, Jon Hawkinson & Tom McDonnell.

Members Absent: George Ebbers

Staff Present: Elizabeth Torkelson, City Administrator; Susie Lang, EDA Director; Marissa Catillo, Planning and Zoning Administrator.

Others Present; Commissioner Greg Snow, Renville County Board; Scott Tedrick, Renville County Register.

AGENDA ADDITIONS/APPROVAL

Motion by McDonnell, second by Hanson: to approve the agenda as submitted. Motion passes unanimously.

MINUTES OF THE August 23 2023 MEETING

Motion by Brown, second by Hawkinson: to approve the Regular Meeting Minutes of August 23, 2023 with the correction of McDonnell motioning and Brown seconding the July 26 Minutes. Motion passes unanimously.

2024 HRA Levy Resolution 2023-04

Motion by Brown, second by McDonnell: to approve the 2024 HRA Levy Resolution 2023-04. Motion passes unanimously. Lang provided the EDA Board with the Estimated Market Value obtained by the County Assessors office. The calculation of this number then provides the maximum amount the Olivia HRA/EDA can collect in 2024. This number is \$29,281.66 for both the HRA and EDA for a combined total of \$58,563.32.

Bayberry Court Bond Resolution 2023-05

Motion by McDonnell, second by Hawkinson: to approve Resolution 2023-05. Motion Passes with all in favor. Finance Director Shawn Hanson and David Drown Associates asked the EDA to move forward with this Resolution. It allows the EDA to pay off the remaining \$405,000 in debt

on Bayberry Court early. Michelle Hanson of FM bank also added that this allows for free and clear title at the time of closing.

Authorization for Sale of Property Resolution 2023-06

Motion by McDonnell, second by Brown: to approve Resolution 2023-06. Motion passed unanimously. This Resolution gives authority to the EDA Chair Catherine Baumgartner and staff member Susan Lang to sign the various documents associated with the sale of Bayberry Court.

Commissioner Snow & Tedrick exited the meeting.

CLOSED MEETING

At 9:07 A.M. Chair Baumgartner temporarily recessed the regular meeting and entered into a closed meeting to discuss the potential sale of real property identified as 35-06843-00. Chair Baumgartner reopened the meeting at 9:39 A.M.

POSSIBLE ACTION REGARDING SALE OF REAL PROPERTY

No formal or additional action was taken by the EDA Board.

UPDATES AND RELATED ITEMS

Staff and the Mayor met with the local manager and new COO of the Sheep Shedde Inn welcome the new owners to the community and learn about their future plans. Staff continues to communicate with Chrysler following an August meeting that began the renegotiation process. The Armory remains a viable option for the community in the future as the Minnesota Nation Guard plans to decommission it in the next few years. The city staff has been exploring what it could be used for in preparation for its future availability. The EDA Board Member search continues. So far, two completed applications have been received.

ADJOURNMENT

Motion by McDonnell second by Brown: to adjourn the meeting at 10:00 A.M. Motion passed unanimously.

Submitted by,
Susie Lang